

STATE OF ARIZONA
ARIZONA CORPORATE COMMISSION
Securities Division
Dealer's Bond

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS:

That we _____, as principal, and _____ of _____, a surety company authorized to transact business in the State of Arizona, are held and firmly bound unto the State of Arizona in the sum of TWENTY-FIVE THOUSAND DOLLARS AND NO/100 (\$25,000.00) for the use and benefit of any person who shall have a cause of action against the above named principal, under Section 44-1943, Arizona Revised Statutes, for which payment well and truly to be made we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:

WHEREAS, the above named principal is registered, or has made application for registration, with the Arizona Corporate Commission as a dealer in securities within the meaning of the Securities Act of Arizona, and is required by said Commission to furnish bond in the above named sum, conditioned as herein set forth;

NOW, THEREFORE, if the said Principal obligor, his agents and employees shall faithfully comply with the provisions of the aforementioned Securities Act of Arizona, and shall promptly pay any judgment recovered against it in any action in which said principal obligor may be held liable, this obligation shall be void, otherwise to remain in full force and effect.

FURTHERMORE, this bond shall expire at such time as the Principal's registration is withdrawn or is revoked by the Arizona Corporation Commission except as to liability for acts or omissions which occur prior to such time. This bond may also be cancelled by the Surety upon 90 days written notice by registered mail to the principal and to the Arizona Corporation Commission in which case this bond shall be considered cancelled upon expiration of said 90 day period except as to liability for acts or omissions which occurred prior to the date of cancellation. Notice shall be deemed effective upon receipt of the Arizona Corporation Commission of said written notice along with sufficient proof of notice to the principal.

This bond becomes effective on the _____ day of _____, _____.

IN WITNESS WHEREOF, the parties hereunto set our hands and affix our seals this _____ day of _____, _____.

Principal

Authorized Officer

Surety

Attorney-in-Fact

Countersigned at _____, this _____ day of _____, _____.

Countersigned by: _____

Resident Agent