

ARIZONA HOME INSPECTOR BOND

BOND NO.: _____

KNOW ALL MEN BY THESE PRESENTS that we, _____

as Principal, and _____, a Corporation, qualified and authorized to do business in the State of Arizona as a Surety, are held and firmly bound unto the STATE OF ARIZONA, BOARD OF TECHNICAL REGISTRATION for use and benefit of any injured person as defined below, In the sum of TWENTY-FIVE THOUSAND AND NO/100 (\$25,000.00) lawful money of the United States of America, to be paid to any injured person for which payment well and truly be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above named Principal has made application to the Board of Technical Registration, State of Arizona, for certification as a Home Inspector within the meaning of Title 32, Article 1, of the Arizona Revised Statutes and rules adopted pursuant thereto and is required by the provisions of such statutes and rules to furnish a bond in the sum named above.

NOW, THEREFORE, the condition of this obligation is such that if the Principal shall strictly, honestly and faithfully comply with the provisions of the statutes and rules adopted pursuant thereto and shall satisfy any final judgment in favor of an injured person arising out of any transaction governed by the provisions of such statutes and rules, then this obligation shall be void; otherwise to remain in full force and effect.

"Injured Person" as used herein means any person who contracts with a Certified Home Inspector to obtain a home inspection and who is damaged by the failure of the home inspector to perform the inspection or related services in accordance with the provisions of Title 32, Article 1, of the Arizona Revised Statutes and the rules adopted pursuant thereto.

This bond shall become effective on _____, and shall remain in force until the Surety is released from liability to the Board of Technical Registration, State of Arizona, or until this bond is cancelled by the Surety. The Surety may cancel this bond and be relieved of further liability hereunder by giving thirty days written notice to the Principal and to the Board of Technical Registration at its offices.

This bond shall be one of continuing obligation, and the liability of the Surety for the aggregate of any and all claims which have been awarded by litigation and deemed uncollectible shall in no event exceed the amount of the penalty hereof.

In witness whereof, the signature of the Principal hereto is affixed and the corporate seal and the name of the Surety hereto is affixed and attested by its duly authorized officers at Charlotte, NC, XXXXX, this ____ day of _____, 2007.

(Print name of Principal Officer)

By: _____

NAME OF SURETY

By: _____
Attorney in Fact,