

BOND TO GUARANTEE SATISFACTORY COMPLETION FOR  
MAKING CUTS IN CERTAIN STREETS IN HOT SPRINGS, AR.

Effective Date: \_\_\_\_\_  
Bond Number \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_

of \_\_\_\_\_

Principal, and \_\_\_\_\_,  
Corporate Surety, are held and firmly bound unto the CITY OF HOT SPRINGS, ARKANSAS, Obligee, in the sum  
of Two Thousand (\$2,000) Dollars.

Whereas, Ordinance 3487 City of Hot Springs, AR. makes it "unlawful to dig up any portion of the City Streets  
or to otherwise disturb same for the purpose of laying pipe lines, sewers, poles, wires, ditches, railways, or for any  
other purpose, except as authorized by an order of the City of Hot Springs, AR," and;

Whereas, it is intended and understood by the parties hereto that the Obligee (City of Hot Springs, AR.) shall  
issue permits on and after the effective date of this bond to the Principal.

Now, the condition of this bond is such that if the Principal shall fail to promptly comply with the provisions of  
permits issued by the City of Hot Springs, AR. for installations on and restoration of City Streets, the Principal shall  
pay to the City of Hot Springs, AR. all cost of replacing the City Streets in as good a condition as they were before  
being disturbed. If the provisions of the permit are promptly fulfilled by the Principal, this obligation shall be null  
and void.

It is mutually understood and agreed between all parties hereto that if the Surety shall so elect, this bond may  
be cancelled by giving thirty (30) days notice in writing to the City of Hot Springs, AR., and this bond shall be  
deemed cancelled at the expiration of thirty (30) days from date of receipt of such notice, and said Surety  
remaining liable for all or any fees or penalties covered by this bond, which may be accrued up to date of such  
cancellation, under the terms, conditions, and provisions of this bond.

Executed at \_\_\_\_\_, this \_\_\_\_\_ day of

\_\_\_\_\_, \_\_\_\_\_.

APPROVED:

\_\_\_\_\_

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Surety

CITY OF HOT SPRINGS, AR.

BY: \_\_\_\_\_

By \_\_\_\_\_