

Bond No. _____

Effective Date: _____

SEWER MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT, _____, as Principal; and, _____, as surety are held and firmly bound unto the Little Rock Wastewater, as Obligee, in the amount of _____ Dollars (_____) for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

NOW, THEREFORE, the condition of this obligation is such that if the Principal, upon receiving notice within a period of one year from the date of acceptance of these sanitary sewer lines and appurtenances by the Little Rock Wastewater, of defects or necessary maintenance in the following improvements:

SANITARY SEWER LINES AND APPURTENANCES THERETO THAT SERVE _____, shall promptly correct said defects and perform the necessary maintenance in keeping with the requirements of the Wastewater Utility in accordance with the requirements of SPECIFICATION REQUIREMENTS FOR SANITARY SEWERS, then such obligation shall be null and void; otherwise, it shall remain in full force and effect. Any suit under this bond must be instituted before the expiration of three (3) months from the end of the period of notification referred to in the preceding paragraph thereof.

No right of action shall accrue on this bond to or for the use of any person or corporation other than the Owner named herein or the heirs, executors, administrators, or successors of Owner.

Signed and sealed this _____ day of _____, _____.

Principal

By: _____

Surety

By: _____
Attorney in Fact