



THE CITY OF SAN DIEGO

City of San Diego
Information and Application Services Division
1222 First Avenue • MS-301
San Diego, CA 92101-4153
(619) 446-5000

Demolition Bond
Specific Project

Bond Number: _____

Know all Persons by these presents: That we, _____, hereinafter called "Principal," and, _____, a Corporation organized and existing under and by virtue of the laws of the State of California and duly authorized to transact surety business in the State of California, hereinafter called "Surety," are held and firmly bound unto the City of San Diego, a Municipal Corporation, hereinafter called "City," in the penal sum of Ten Thousand Dollars, (\$10,000.00) for we bind ourselves, jointly and severally, firmly by these presents.

Whereas, the Principal has submitted an application to the Development Services Department in the City of San Diego for a permit to demolish a building or structure at _____ in the City of San Diego, State of California.

Now therefore, the conditions of the above obligation are such that: If the permit is granted and if the Principal complies with the provisions of the San Diego Municipal Code pertaining to the demolition of structures and completes the demolition and associated work in accordance with the regulations set forth in Chapter 12, Article 9, Division 5 of the San Diego Municipal Code; and

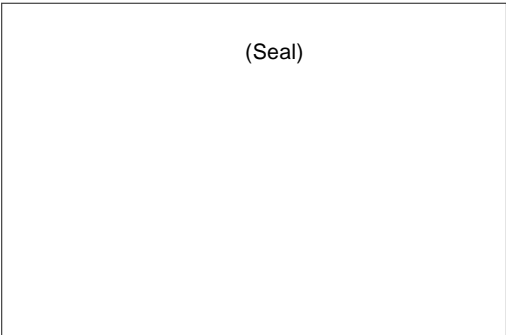
If all the work authorized to be done pursuant to the demolition permit is commenced within sixty (60) days from the date of permit, and if the work authorized is completed within ninety (90) days from the date of such permit, then this obligation shall be void; otherwise, it shall remain in full force and effect.

It is understood and agreed that the obligations of Principal and Surety under this bond include payment to the City for any cost it incurs in completing the demolition and associated work in accordance with the regulations contained in Section 129.0508(b-h) of the San Diego Municipal Code, or in employing a private contractor to complete such work after default by the Principal.

It is further understood and agreed that the time limit may be extended for good and sufficient cause by City for a period not to exceed sixty (60) days and the Surety waives notice of any such extension. No such extension of time shall release the Principal of obligation of this bond.

It is further understood and agreed that the obligation of the Principal and Surety herein shall be in effect from the date of this document and remain in effect until the completion of the demolition and associated work to the satisfaction of City.

In witness whereof, the said Principal and Surety have each hereunto set their hands, this _____ day of _____,



Premium

Principal

Surety

Attorney-in -fact

Address of Surety

This information is available in alternative formats for persons with disabilities. To request this informati on in alternative format, call (619) 446-5446 or (800) 735-2929 (TDD)