

Water and Sewer Maintenance Bond

KNOW ALL MEN BY THESE PRESENTS:

That, _____, as Principal and, _____
_____, as Surety are held and firmly bound unto the Springdale Water
and Wastewater Department, as Obligee, in the amount of _____
Dollars (\$ _____) for the payment whereof Principal and Surety bind themselves, their
heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

Now, therefore, the condition of this obligation is such that if the Principal, upon receiving notice within
a period of one year from the date of acceptance of these water and/or sanitary sewer lines and
appurtenances by the Springdale Water and Wastewater Department, of defects or necessary
maintenance in the following improvements: WATER AND/OR SANITARY SEWER LINES AND
APPURTENANCES THERETO THAT SERVE _____,
shall promptly correct said defects and perform the necessary maintenance in keeping with the
requirements of the Springdale Water and Wastewater Department in accordance with the
requirements of the SPECIFICATION REQUIREMENTS FOR THE CONSTRUCTION OF WATER AND SEWER
FACILITIES as adopted by the City of Springdale pursuant to City Ordinance # 1640 and subsequent
amendments thereto and the requirements of the Springdale Water & Wastewater Department
imposed at the time of the acceptance of said improvements then such obligations shall be null and
void; otherwise, it shall remain in full force and effect.

No right of action shall accrue on this bond to or for the use of any person or corporation other than the
Obligee named herein or the heirs, executors, administrators, or successors of Obligee named herein or
the heirs, executors, administrators, or successors of Obligee.

Signed and sealed this _____ day of _____, _____.

PRINCIPAL

By: _____

SURETY

By: _____
_____, Attorney-in-Fact