

Effective Date: _____

BOND NUMBERS _____

AUCTION HOUSE AND/OR AUCTIONEER'S BOND

KNOW ALL MEN BY THESE PRESENTS:

That _____,
Principal

dba _____,

as principal, and _____,
Surety

organized and existing under the laws of the State of _____, and

duly authorized to transact surety business in the State of Arizona as surety, are held and

firmly bound unto the City of Tucson, Arizona, a municipal corporation, and to the people of

the State of Arizona as obligee, in the sum of FIVE THOUSAND AND NO/100 DOLLARS,

(\$5,000.00), lawful money of the United States of America, for payment of which we bind

ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally,

firmly by these presents.

The condition of the above obligation is such that whereas Section 7-5 of Chapter 7 of the Tucson City Code provides as follows:

"The bond required to be filed with the application for an auctioneer Class B and an auction house license shall be in the sum of five thousand dollars (5,000.00) payable to the city and executed by two (2) or more good and sufficient sureties or by a surety company qualified to execute surety bonds in the state, and shall be approved by the director of finance. Such bonds shall be joint and several and conditioned that the principal in the bond will faithfully conform to each and all ordinances of the city then in force or thereafter adopted, relating to auction sales or the business of auctioneers. The principal and surety or sureties named in such bond shall be jointly and severally bound unto any and every person aggrieved or damaged by any breach of the condition of the bond; and the bond shall not be void upon the first recovery but may be sued and recovered upon from time to time until the whole penalty is exhausted; and the life obligation of such bond shall be made such that it will continue for such length of time as such license remains in force and effect and for ninety (90) days thereafter."

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NOW THEREFORE, if the said Principal, his or its agents, servants or employees, shall well and truly comply with the provisions of all the ordinances of the City of Tucson and the laws of the State of Arizona, and all the rules and regulations adopted by the Mayor and Council of the City of Tucson regulating persons, firms or corporations engaging in the business of an Auction House and/or Auctioneer, then the above obligation to be null and void, otherwise to remain in full force and effect.

It is provided that this bond be continuous in form. It is further provided that the Surety may cancel this bond and be relieved of any further liability thereunder by giving one hundred twenty (120) days notice in writing of its desire to do so to the City of Tucson, Arizona.

IN WITNESS WHEREOF, the seal and the signature of said Principal and the Corporate seal and the name of the said Surety is hereto affixed this _____ day of

_____ , .

Copy of Power of Attorney must be attached.

