

Bond Number: _____

Effective Date: _____

BOND FOR PAYMENT OF TAXES IN SUBDIVISION OF LAND

For Tract/Parcel Map No. _____

KNOW ALL MEN BY THESE PRESENTS

THAT WE _____

as Principal(s), and _____

_____ as Surety, are held and firmly bound unto the County of Los Angeles, State of California, in the penal sum of _____ dollars (\$ _____) for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, by these presents:

THE CONDITION of the above obligation is such that whereas, the owner(s) of a division of land representing a certain subdivision of real estate, to-wit: Tract/Parcel Map No. _____, intend(s) to file a map thereof with the Registrar-Recorder County Clerk's office.

AND WHEREAS, the provisions of the State Codes require that this bond be filed with the Clerk of the Board of Supervisors of said County.

NOW THEREFORE, if the said principal(s) shall pay, or cause to be paid, when due, all taxes, and all special assessments collected like taxes, which at the time of filing said map, are a lien against such subdivision, or any part thereof, but not yet payable or for which a tax bill has not been prepared, then this obligation shall cease and be void, otherwise it shall remain in full force and effect until said taxes, which include amounts shown on the regular assessment roll and any supplemental roll, are paid in full, including any penalties and interest incurred. If legal action is required to recover under this bond, the protection afforded by it shall cover the payment of reasonable attorney's fees. The provisions of Section 2845 of the Civil Code are not a condition precedent to the surety's obligation hereunder and are hereby waived by the surety.

IN WITNESS thereby, the PRINCIPAL and SURETY caused this bond to be executed on this date of _____, 20 _____.

(Seal)

Principal _____

Surety _____

Address _____

By _____

Note: All signatures, both principal and surety, must be acknowledged before a notary public.

APPROVED AS TO FORM;

OFFICE OF THE COUNTY COUNSEL

By _____
Deputy

Date: _____

By _____
Deputy

"I HEREBY CERTIFY:

1. That _____ has been certified by the State Insurance Commissioner as an admitted surety insurer and that such authority is in full force and effect.

2. That the person executing the within bond on behalf of the surety is authorized to do so under a power of attorney on file with this office.

3. That there is on file in this office the financial statement of the surety for the period ending _____ showing capital and surplus not less than ten times the amount of this bond."
COUNTY CLERK

By _____
Deputy

Dated _____