

ACCOUNT NO. \_\_\_\_\_

BOND NO. \_\_\_\_\_

**SURETY BOND**

**Know All Men By These Presents:**

**That We**, \_\_\_\_\_ as Principal, and \_\_\_\_\_ as Surety, acknowledge ourselves to be indebted and firmly bound unto **North Little Rock Utilities** in the sum of \_\_\_\_\_ ( ) for the payment whereof we bind ourselves, our heirs, executors, administrators, and assigns, jointly and severally by these presents.

**Whereas**, the said PRINCIPAL \_\_\_\_\_ has entered into a contract with **North Little Rock Utilities** to take from it utility service at this service location: \_\_\_\_\_), and to pay promptly therefor the bills presented by said **North Little Rock Utilities** in accordance with the Cities rules and regulations and to abide by said rules and regulations in other respects therein set forth.

**Now, Therefore**, if said PRINCIPAL \_\_\_\_\_ performs obligations in said contract dated \_\_\_\_\_, and any renewals or extensions of same and shall pay all bills for such service promptly when due, then this obligation shall be void; otherwise, to remain in full force and effect.

**The Surety** may cancel this bond at any time by filing, at **North Little Rock Utilities, P. O. Box 936, Attention: Collection Department, North Little Rock, AR, 72115-0936**, sixty (60) days written notice of its desire to be relieved of liability. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue hereunder before the expiration of the sixty day period.

**In Witness Hereof** the parties have hereunto signed this bond, this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**(Principal Name/Address)**

**(Surety Name/Address)**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**By** \_\_\_\_\_

**By** \_\_\_\_\_

## INSURANCE COMPANY SURETY BOND REQUIREMENTS CHECKLIST

To assist us in processing your Insurance Company Surety Bond in a timely manner, please ensure that the following requirements are addressed:

- North Little Rock Utilities account number appears on Surety Bond.
- Name on Utility account and Surety Bond must match exactly.
- Service location on Utility account and Surety Bond must match exactly.
- **Surety Bond must issued by an insurance company with an “A” rating by A.M. Best Company.**
- Obligee on Surety Bond is North Little Rock Utilities
- For an incorporated business, the Principal on the Surety Bond is the legal name of the business (not the “doing business as” designation).
- For an unincorporated business, the Principal on the Surety Bond is the name of the owner of the business (not the “doing business as” designation).
- Surety Bond must be issued for a minimum term of one year.
- Surety Bond must be assigned a bond number by insurance company.
- Surety Bond must be signed by Principal.
- Surety Bond must be signed by an authorized representative of the insurance company.
- Surety Bond must include a contact name and telephone number of the issuing institution and/or insurance company.
- Power of Attorney must be attached to the original Surety Bond.
- Insurance Company’s seal must be affixed to the original Surety Bond.
- Surety Bonds must be issued for a minimum amount of \$1,000.00.
- The completed **original** Surety Bond should be mailed to:

North Little Rock Utilities  
Collection Department  
P. O. Box 936  
North Little Rock, AR 72115-0936

Should you or your insurance company have any questions regarding these requirements, please call the Customer Service Center at 1-501-975-8888. You may also call (501) 975-8863 for assistance.

Thank you.