

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____,
as Principal, and _____, as Surety, acknowledge
ourselves to be indebted and firmly bound unto the City of Paragould Light & Water in the sum of
_____ (\$ _____) for
the payment whereof we bind ourselves, our heirs, executors, administrators, and assigns, jointly and
severally by these presents.

Whereas said _____ has entered into a
contract with the city of Paragould Light & Water, to take form it electric and water service at

and to pay promptly therefore the bills presented by said City of Paragould Light & Water in accordance
with the company's rules and regulations and to abide by said rules and regulations in other respects
therein set forth.

Now, therefore, if said _____ performs its
obligations in said contract dated _____ and any renewals or extensions of
same and shall pay all bills for such service promptly when due, then this obligation shall be void;
otherwise, to remain in full force and effect.

The Surety may cancel this bond at any time by filing, at Paragould, Arkansas with the City of Paragould
Light & Water, thirty (30) days written notice of its desire to be relieved of liability. The Surety shall not
be discharged from any liability already accrued under this bond, or which shall accrue hereunder before
the expiration of the thirty day period.

In witness whereof, the parties have hereunto signed this bond, this the _____ day of
_____, _____.

By: _____

By: _____
Attorney-in-Fact

SEAL

Countersigned By:

Resident Agent