

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS THAT

_____ of _____ as Principal and _____, a surety company organized under the laws of the State of _____ and licensed to do business in the State of _____, as Surety, are held and firmly bound unto the Governor of the State of _____ and his successors in said office in the total penal sum of _____ dollars (_____) lawful money of the United States of America, for which the sum well and truly to be paid, said Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

NOW, THEREFORE, the condition of this obligation is such that if the above named Principal shall: (1) well and truly hold separately and in trust all patients' funds deposited with Principal as a nursing home and (2) shall administer said funds on behalf of said patients in the manner directed _____ Statutes and (3) shall render true and complete accounts on the patients, the depositors and the Obligee when requested; and (4) upon termination of each said deposit, shall account for all funds received thereunder, expended and held on hand.

This bond is executed and accepted subject to the following conditions:

- (1) The Governor of the State of _____ or, with his written consent, any aggrieved patient or depositors, may maintain in his own name, an action on this bond, to recover for Principal's alleged breaches of the condition hereof, in any Court of competent jurisdiction in the State of _____. However, the liability of the Surety under this bond shall not exceed in the aggregate, the penal sum of the bond herein above set out.
(2) The Surety may cancel this bond at any time by filing with the Clerk of the Circuit Court where the bond is filed, thirty (30) days written notice of its desire to be relieved of liability. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue hereunder before the expiration of the thirty day period.
(3) This bond shall be effective as of 12:01 a.m. _____, and shall continue in full force and effect unless otherwise cancelled.

IN WITNESS WHEREOF, the parties hereto have hereunto affixed their hands and seals this _____ day of _____, _____.

Witness _____

Witness _____

Principal (Seal)
By: _____

Surety: _____

By: _____ (Seal)
Attorney-in-Fact