

STATE OF ARKANSAS
SURETY BOND

BOND NO. _____

KNOW ALL THESE MEN BY THESE PRESENTS:

THAT _____ d/b/a _____
_____, as principal, and _____, as Surety
are held and firmly bound unto the State of Arkansas for the use and benefit of the State of Arkansas and the
protection of duly enrolled students of the school operated by the principal in the penal sum of Five Thousand
Dollars (\$5,000.00), for the payment of which we bind ourselves, our heirs, executors, administrators, successors,
and assigns, jointly and severally.

The condition of this operation is such that, whereas the Principal hereto had made application to the
Arkansas State Board of Cosmetology for a license to operate a school of cosmetology pursuant to the provisions
of all laws pertaining thereto.

Now, Therefore, in the event the said _____
_____, a licensed school of cosmetology, shall faithfully comply with the
provisions of all laws, and shall pay, satisfy and discharge any judgment or decree that may be rendered against
him, it or them in a court of competent jurisdiction in a suit or action brought by a duly enrolled student of said
school this bond shall be null and void, otherwise, this bond shall be in full force and effect.

This bond shall be and remain in full force and effect continuously from the effective date of said license
of such school of said Principal until it is terminated by the Surety hereon giving written notice to the State Board
of Cosmetology sixty (60) days prior to the effective date thereof of its intention to terminate suretyship or until
license of said Principal as a school of cosmetology in the State of Arkansas is terminated either by expiration of
the license or cancellation of the license for any cause.

In no event shall the total liability of the surety, to all persons, cumulative or otherwise, exceed the
amount specified in the bond.

Witness our hand and seal this _____ day of _____, _____.

Persons executing for Surety other than
Corporate Officer, must attach Power of
Attorney authorizing them to execute
bonds for Surety.

Principal's Signature

Attorney-in-Fact

Subscribed and sworn to before me this _____ day of _____, _____.

Notary Public Signature

My Commission Expires: _____.