

STATE OF ARKANSAS
PUBLIC GRAIN WAREHOUSEMAN'S BOND

BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, of _____,
(Warehouse) (City)

County of _____, State of _____, a(n) _____
(Name of Entity)

as PRINCIPAL, and _____ of _____
(Surety Company) (City)

State of _____, a corporate surety duly authorized and licensed to do
business in the State of Arkansas, as SURETY, are jointly and severally held and firmly bound
unto the State of Arkansas for the benefit of all persons, firms, corporations and associations
interested or to their legal representatives, attorneys, or assigns, in the penal sum of
_____ DOLLARS (_____),
lawful money of the United States, for the payment of which, well and truly to be made, we bind
ourselves, our heirs, executors, administrators, legal representatives, successors and assigns
firmly by these presents.

The conditions of the above obligation are such that, whereas, the above bound Principal
has made written application to the director of the State Plant Board, State of Arkansas as a
license to engage in business as a Public Grain Warehouseman and operate the
_____ elevator as a public grain warehouse at
_____, County of _____ of Arkansas.

NOW THEREFORE, if the said Principal shall faithfully perform all of the duties of a
licensed public warehouseman, in conformity with the provisions of the Arkansas Public Grain
Warehouse Law, Act 83 of 1979 and the rules and regulations promulgated thereunder, and all
additional obligations as said Principal may assume under contracts with persons storing grain
in the warehouse, then this obligation shall be void, otherwise to remain in full force and effect
during the term of the license and its extension or annual renewal.

In no event shall the liability of the surety accumulate for each successive license period
during which this bond is in force, but shall be limited in the aggregate to the bond amount stated
above, or changed by appropriate rider(s) or endorsement(s).

This bond shall become effective on _____, _____ and shall
continue in full force and effect until canceled. Provided, that this bond may not be canceled
by the Principal or Surety named herein, except in accordance with the provisions of Act 83 of
1979 and Regulations, which requires, in part, that the Principal or Surety provide thirty days
written notice of cancellation, sent by certified mail, to the Director of the State Plant Board,
P.O. Box 1069, Little Rock, Arkansas 72203.

The provisions of the Arkansas Public Grain Warehouse Law (Act 83 of 1979) relating
to public warehouse surety bonds are hereby made applicable to this instrument and the parties
hereto and are incorporated herein by reference.

IN WITNESS WHEREOF, the foresaid PRINCIPAL and SURETY have hereunto set their
hands and seal this _____ day of _____, _____.

ATTEST: _____ (SEAL)
(Principal)

By: _____

ATTEST: _____ (SEAL)
(Surety)

By: _____
(Attorney-in-Fact)

Power of Attorney or Authority to Bind Surety to be Attached.