STATE OF ARKANSAS
PUBLIC GRAIN WAREHOUSEMAN'S BOND

BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ *,of* _____
(Warehouse) (City)

County of _____ *, State of* _____ *, a(n)* _____
(Name of Entity)

as PRINCIPAL, and _____ *of* _____
(Surety Company) (City)

State of _____ *, a corporate surety duly authorized and licensed to do business in the State of Arkansas, as SURETY, are jointly and severally held and firmly bound unto the State of Arkansas for the benefit of all persons, firms, corporations and associations interested or to their legal representatives, attorneys, or assigns, in the penal sum of* _____ *DOLLARS (_____), lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, legal representatives, successors and assigns firmly by these presents.*

The conditions of the above obligation are such that, whereas, the above bound Principal has made written application to the director of the State Plant Board, State of Arkansas as a license to engage in business as a Public Grain Warehouseman and operate the _____ *elevator as a public grain warehouse at* _____ *, County of* _____ *of Arkansas.*

NOW THEREFORE, if the said Principal shall faithfully perform all of the duties of a licensed public warehouseman, in conformity with the provisions of the Arkansas Public Grain Warehouse Law, Act 83 of 1979 and the rules and regulations promulgated thereunder, and all additional obligations as said Principal may assume under contracts with persons storing grain in the warehouse, then this obligation shall be void, otherwise to remain in full force and effect during the term of the license and its extension or annual renewal.

In no event shall the liability of the surety accumulate for each successive license period during which this bond is in force, but shall be limited in the aggregate to the bond amount stated above, or changed by appropriate rider(s) or endorsement(s).

This bond shall become effective on _____ *,__* _____ *and shall continue in full force and effect until canceled. Provided, that this bond may not be canceled by the Principal or Surety maned herein, except in accordance with the provisions of Act 83 of 1979 and Regulations, which requires, in part, that the Principal or Surety provide thirty days written notice of cancellation, sent by certified mail, to the Director of the State Plant Board, P.O. Box 1069, Little Rock, Arkansas 72203.*

The provisions of the Arkansas Public Grain Warehouse Law (Act 83 of 1979) relating to public warehouse surety bonds are hereby made applicable to this instrument and the parties hereto and are incorporated herein by reference.

IN WITNESS WHEREOF, the foresaid PRINCIPAL and SURETY have hereunto set their hands and seal this _____ *day of* _____ *,* _____ *.*

ATTEST: _____ *(SEAL)*
(Principal)

_____ *By:* _____

ATTEST: _____ *(SEAL)*
(Surety)

_____ *By:* _____
(Attorney-in-Fact)

Power of Attorney or Authority to Bind Surety to be Attached.