

# SURETY BOND

Arkansas State Board of Collection Agencies  
523 South Louisiana Street, Suite 460  
Little Rock, Arkansas 72201  
501-376-9814 Phone Number  
501-372-5383 Fax Number

Bond Number: \_\_\_\_\_

Effective Date: \_\_\_\_\_

**KNOW ALL PERSONS BY THESE PRESENTS:**

That we, \_\_\_\_\_, a collection agency,  
as Principal, whose address is \_\_\_\_\_  
and \_\_\_\_\_, as Surety,  
whose address is \_\_\_\_\_  
and phone number is \_\_\_\_\_ are held firmly bound unto the State Board of Collection Agencies ("Board")  
in the sum of \_\_\_\_\_ DOLLARS (\_\_\_\_\_) payable to the Board in lawful money of the United States of America.

**The Conditions of the Above Obligations Are Such That:**

The Surety shall, upon written demand of the Board, pay an amount designated by the Board for the benefit of the Principal's client(s) from whom the Principal accepted and collected debts but failed to remit the collected funds to those client(s) in accordance with the Board's Rules and Regulations and Arkansas Code Annotated §17-24-101 *et seq.*

That the aggregate liability of the Surety for a breach of the conditions of the bond shall, in no event, exceed the amount of the bond. The Surety shall have a right to cancel such bond upon written notice to the Arkansas State Board of Collection Agencies, given at least thirty (30) days prior to the effective date of such termination; and that thereafter, the Surety shall be relieved of liability for any breach of condition occurring after the effective date of the cancellation. This bond is effective until canceled by the Surety.

**IN WITNESS WHEREOF**, said Principal and Surety have executed this bond, this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**PRINCIPAL:** \_\_\_\_\_  
(Please Print)

**BY:** \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Printed Name and Title)

**SURETY:** \_\_\_\_\_  
(Please Print)

**BY:** \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Printed Name and Title) Attorney in Fact

(SEAL)

(Please Attach Power of Attorney)