

CALIFORNIA STATE BOARD OF EQUALIZATION
ALCOHOLIC BEVERAGE TAX BOND

EXECUTED PURSUANT TO DEMAND FOR SECURITY
UNDER THE CALIFORNIA ALCOHOLIC BEVERAGE TAX LAW
(Revenue and Taxation Code Sections 32102 and 32312)

Know all persons by these presents:

BOND NO. _____

That we, _____,
(PRINCIPAL - Enter owner name only - do not enter dba)

whose address for service is _____,
(street address, city, state and zip code)

as PRINCIPAL, and _____,

a corporation organized under the laws of _____ and an admitted surety insurer authorized to transact

a general surety business in the State of California, as SURETY, and whose address for service is _____
(street address)

_____,
(city, state and zip code), are held and firmly bound to the People of the State of California, as

OBLIGEE, in the penal sum of _____ Dollars (\$ _____)
to be paid to the OBLIGEE, for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-bounden Principal has been issued, or has applied for the issuance of, one or more licenses, making the Principal liable for the payment of excise taxes, under the provisions of the Alcoholic Beverage Tax Law; and

WHEREAS, a demand has been made upon the Principal by the State Board of Equalization for security, as authorized by Revenue and Taxation Code Sections 32102 and 32312, to insure compliance with said law; and this bond is executed and tendered in accordance therewith.

NOW, THEREFORE, if the above-bounden Principal shall pay all amounts due under the Alcoholic Beverage Tax Law, then this obligation is to be void, otherwise it is to remain in full force and effect.

PROVIDED, HOWEVER, this bond is issued subject to the following express conditions:

1. This bond is executed by the Surety to comply with the provisions of Part 14 (commencing with Section 32001) of Division 2 of the Revenue and Taxation Code and of Chapter 2 (commencing with Section 995.010) of Title 14 of Part 2 of the Code of Civil Procedure, and said bond shall be subject to all of the terms and provisions thereof, including, without limitation, the payment of all taxes, penalties and other obligations of the Principal arising out of Part 14 of Division 2 of the Revenue and Taxation Code.

2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which the license is granted, and each and every succeeding renewal period or periods, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.

3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

4. This bond may be withdrawn by the Surety in accordance with the provisions of Section 32104 of the Revenue and Taxation Code if written notice of the withdrawal is given to the State Board of Equalization. The withdrawal shall be effective on the first day of the calendar month after receipt of the notice by the Board if the notice is received on or before the 15th day of the month; otherwise the withdrawal shall be effective on the first day of the second calendar month after receipt of the notice by the Board.

5. This bond to become effective _____ . The premium on this bond is \$ _____ for the term _____ to _____ .

Name of Surety

Address

I certify (or declare) under penalty of perjury that I have executed the foregoing bond under an unrevoked power of Attorney.

Executed in _____ on _____,
(city and state) (date)

under the laws of the State of California.

(Signature of Principal) (title) (date)

(Signature of Attorney-in-fact for Surety)

Executed at (city and state)

(Printed or typed name of Attorney-in-fact for Surety)

