

CALIFORNIA STATE BOARD OF EQUALIZATION

BOND OF SELLER

EXECUTED PURSUANT TO DEMAND FOR SECURITY
UNDER THE CALIFORNIA SALES AND USE TAX LAW

Revenue and Taxation Code Section 6701 and, Where Applicable, Executed Pursuant to Demand for Security Under Uniform Local Sales and Use Tax Ordinances and Transactions (Sales) and Use Tax Ordinances (Parts 1.5 and 1.6, Division 2, Revenue and Taxation Code)

BOND NO. _____

Know all persons by these presents:

That we, _____,
(PRINCIPAL - Enter owner name only - do not enter dba)

whose address for service is _____,
(street address, city, state and zip code)

as PRINCIPAL, and _____,

a corporation organized under the laws of _____ and authorized to transact

a general surety business in the State of California, as SURETY, and whose address for service is _____
(street address)

_____,
(city, state and zip code), are held and firmly bound to the People of the State of California, as

OBLIGEE, in the penal sum of _____ Dollars (_____)

to be paid to the OBLIGEE, for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-bounden Principal has been issued, or has applied for the issuance of, a permit to engage in business as a seller, pursuant to the California Sales and Use Tax Law; and

WHEREAS, a demand has been made upon the Principal by the State Board of Equalization for security, as authorized by Revenue and Taxation Code Section 6701 and, where applicable, by the provisions of Uniform Local Sales and Use Tax Ordinances adopted under provisions of the Bradley-Burns Uniform Local Sales and Use Tax Law, and Transactions (Sales) and Use Tax Ordinances adopted under provisions of the Transactions and Use Tax Law, to insure compliance with said Laws or Ordinances; and this bond is executed and tendered in accordance therewith.

NOW, THEREFORE, if the above-bounden Principal shall pay all or any amount required to be collected, including interest and penalty which became due under the Sales and Use Tax Laws or Ordinances, then this obligation is to be void, otherwise it is to remain in full force and effect.

PROVIDED, HOWEVER, this bond is issued subject to the following express conditions:

1. This bond is executed by the Surety to comply with the provisions of Part 1 (commencing with Section 6001) of Division 2 of the Revenue and Taxation Code, and where applicable, Parts 1.5 (commencing with Section 7200) and 1.6 (commencing with Section 7251) of Division 2 of the Revenue and Taxation Code, and of Chapter 2 (commencing with Section 995.010) of Title 14 of Part 2 of the Code of Civil Procedure, and said bond shall be subject to all of the terms and provisions thereof.

2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the permit period for which the permit is granted, and each and every succeeding renewal period or periods, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.

3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

4. This bond may be cancelled by the Surety in accordance with the provisions of Article 13 (commencing with Section 996.310) of Chapter 2 of Title 14 of Part 2 of the Code of Civil Procedure.

5. This bond to become effective _____. The premium on this bond is

\$ _____ for the term _____.

Name of Surety Address

I certify (or declare) under penalty of perjury that I have executed the foregoing bond under an unrevoked power of Attorney.

Executed in _____ on _____,
(city and state) (date)

under the laws of the State of California.

(Signature of Principal) (title) (date) (Signature of Attorney-in-fact for Surety)

Executed at (city and state) (Printed or typed name of Attorney-in-fact for Surety)