CALIFORNIA STATE BOARD OF EQUALIZATION

BOND OF MOTOR VEHICLE FUEL DISTRIBUTOR

EXECUTED PURSUANT TO DEMAND FOR SECURITY

UNDER THE CALIFORNIA MOTOR VEHICLE FUEL LICENSE TAX LAW

(Revenue and Taxation Code Section 7486)

BOND NO. _____

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____(Principal - enter owner name only - do not enter dba) whose address for service is _____ as PRINCIPAL, and _____, a corporation organized under the laws of _____ and authorized to transact a general surety business in the State of California, as SURETY, and whose address for service is _____, are held and firmly bound to the People of the State of California, as OBLIGEE, in the penal sum of _____ Dollars ( ) to be paid to the OBLIGEE, for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-bounden Principal has applied for a license to engage in business as a distributor of motor vehicle fuel, pursuant to the provisions of the Motor Vehicle Fuel License Tax Law; and

WHEREAS, a demand has been made upon the Principal by the State Board of Equalization for security, as authorized by Revenue and Taxation Code Section 7486, to insure compliance with said law; and this bond is executed and tendered in accordance therewith.

NOW, THEREFORE, if the above-bounden Principal shall pay all amounts due under the Motor Vehicle Fuel License Tax Law, then this obligation is to be void, otherwise it is to remain in full force and effect.

PROVIDED, HOWEVER, this bond is issued subject to the following express conditions:

1. This bond is executed by the Surety to comply with the provisions of Part 2 (commencing with Section 7301) of Division 2 of the Revenue and Taxation Code and of Chapter 2 (commencing with Section 995.010) of Title 14 of Part 2 of the Code of Civil Procedure, and said bond shall be subject to all of the terms and provisions thereof.
2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which the license is granted, and each and every succeeding renewal period or periods, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
3. The aggregate liability of the Surety hereunder on the claims whatsoever shall not exceed the penal sum of this bond in any event.
4. This bond may be canceled by the Surety in accordance with the provisions of Article 13 (commencing with Section 996.310) of Chapter 2 of Title 14 of Part 2 of the Code of Civil Procedure.
5. This bond to become effective_____. The premium on this bond is for the term .

_____
Name of Surety

_____
Address

I certify (or declare) under penalty of perjury that I have executed the foregoing bond under an unrevoked power of Attorney. Executed in _____, _____ on_____, under the laws of the State of California.

_____
(Signature of Attorney-in-fact for Surety)

_____
(Printed or typed name of Attorney-in-fact for Surety)