

**Bond of Insurance Broker**

Form 50.12 (Rev. 4/2017)

**California Code of Regulations Title 11 section 50.12**

**Producer Licensing Bureau  
P.O. Box 1139  
Sacramento, CA 95814-1139  
Information 800-967-9331  
www.insurance.ca.gov**

**State of California  
Department of Insurance  
Bond of Insurance Broker  
(California Insurance Code sections 1662-1665)**

**Bond No.** \_\_\_\_\_  
**Premium** \_\_\_\_\_

WE, \_\_\_\_\_ as Principal, an applicant for or holder of a California broker's license, whose address for service is \_\_\_\_\_

\_\_\_\_\_ Street Address  
\_\_\_\_\_, and \_\_\_\_\_  
City State Zip Code

\_\_\_\_\_, an admitted surety insurer, as Surety, whose address for service is \_\_\_\_\_

\_\_\_\_\_ Street Address City  
\_\_\_\_\_, bind ourselves jointly and severally, in the penal sum of  
State Zip Code

TEN THOUSAND DOLLARS (\$10,000) to the People of the State of California, for payment of which, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

The condition of this obligation is that if the Principal is granted, or during the term hereof holds, an insurance broker's license issued by the Insurance Commissioner of the State of California, the Principal shall account to any person requesting him to obtain insurance, for moneys or premiums collected by the Principal, the Principal's solicitors or employees, for insurance other than life; if the Principal shall so account as required by law, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall take effect on \_\_\_\_\_, \_\_\_\_\_, but not prior to the date of its execution. If no date is hereinabove written, it shall take effect on the later of the two dates of execution set forth below. This bond shall remain in force and effect until the Surety is released from further liability by the Commissioner or until the bond is canceled by the Surety. The Surety may cancel the bond and be released of further liability hereunder by delivering 30 days' notice to the Commissioner. Such cancellation shall not affect any liability incurred or accrued prior to the termination of the 30-day period.



**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of \_\_\_\_\_  
County of \_\_\_\_\_)

On \_\_\_\_\_ before me, \_\_\_\_\_, Notary Public  
(insert name and title of the officer)

personally appeared \_\_\_\_\_,  
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (Seal)