

STATE OF CALIFORNIA
Department of Motor Vehicles
Account Processing - MS H221
P. O. Box 944231
Sacramento, CA 94244-2310



Bond No. _____

For Department Use Only

Account No. _____

COMMERCIAL REQUESTER ACCOUNT BOND
(Vehicle Code section 1810.2)

KNOW ALL PERSONS BY THESE PRESENTS that we, _____ ,

whose address for service is _____ ,

as PRINCIPAL, and _____ ,

a corporation organized under the laws of _____ and

authorized to transact a general surety business in the State of California, whose address for service is _____ ,

as SURETY, are held and firmly bound to the People of the State of California in the penal sum of fifty thousand dollars (\$50,000), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents. The bond term shall begin _____ .

WHEREAS, the provisions of section 1810.2 of the Vehicle Code, require that the Principal file or have on file with the Department a bond in the sum of \$50,000 and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligation are that if the Principal complies with Article 5, Section 350.24, Division 1, Chapter 1, of Title 13 the California Code of Regulations, then this obligation is to be void; otherwise it is to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

1. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the period for which the account is granted and each and every succeeding period or periods for which said Principal may hold an account, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
2. This bond is executed by the Surety to comply with the provisions of Article 3 (commencing with section 1800) of Chapter 1, Division 2, of the Vehicle Code, Article 5, Section 350.24, Division 1, Chapter 1, of Title 13 the California Code of Regulations, and of chapter 2, title 14, part 2 of the Code of Civil Procedure and said bond shall be subject to all the terms and provisions thereof.
3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
4. This bond may be cancelled by the Surety in accordance with the provisions of sections 996.310 et seq. of the Code of Civil Procedure.
5. The Surety, its successors and assigns, are jointly and severally liable on the obligations of the bond, the provisions of chapter 2 (commencing with section 995.010) of title 14 of part 2 of the Code of Civil Procedure, Article 5, Section 350.24, Division 1, Chapter 1, of Title 13 the California Code of Regulations, and Article 3 (commencing with section 1800) of Chapter 1, Division 2, of the Vehicle Code.
6. The Principal and Surety may be served with notices, papers and other documents under chapter 2 (commencing with section 995.010) of title 14 of part 2 of the Code of Civil Procedure at the addresses given above.

I certify (or declare) under penalty of perjury, under the laws of the State of California the foregoing is true and correct and that I have executed the foregoing bond on behalf of the surety under an unrevoked power of attorney.

Executed in _____

X

Signature of Attorney-in-Fact

On (Date) _____

Printed or Typed Name of Attorney-in-Fact

**INSTRUCTIONS
FOR COMPLETING THE SURETY BOND**

*The surety completes the bond form to validate the bond and meet the
department's regulatory requirements*

Principal Name and any "Doing Business As" DBA Names

Enter the true, full name of the principal to match the name of the applicant or occupational licensee as presented to the department. The applicant's or account holder's DBA name or names are to be included in addition to the principal's true full name. When the principal is:

- A sole owner; list the true full name of that person and any DBA name(s).
- A partnership; list the true full name of each partner and any DBA name(s).
- A limited liability partnership or limited liability company; list the true full name of the limited liability partnership or company and any DBA name(s).
- A corporation; list the true full name of the corporation and any DBA name(s), including the assigned registration number as filed with the California Secretary of State.
- An association; list the true full name of the association and any DBA name(s).

A surety bond is only valid when it is issued to the true full name of the person(s) or entity applying for the account. When the name of the principal is the same as the DBA's name, only list the principal's name.

Address of Principal

The address where legal documents may be served on the principal.

Name of Surety

Enter the true full name as filed with the Department of Insurance. A surety issuing the bond must be an admitted surety insurer authorized to transact business in California.

A corporation under the laws of...

Enter the state or country where the surety company's incorporation documents are filed.

Address of Surety

The address where legal documents may be served on the surety.

Bond Effective Date

Enter the month, day and year.

Executed in

Enter the city and county where the bond is signed.

On (date)

Enter the month, date and year when the bond is signed.

Signature of Attorney-in-Fact

Enter the true full name of the person who represents and authorized to sign for the surety company.

Printed or Typed Name of Attorney-in-Fact

Enter the true full name of the person signing on behalf of the surety company.