

STATE OF CALIFORNIA
DEPARTMENT OF MOTOR VEHICLES
Motor Carrier Division
P.O. Box 932345 MS H850
Sacramento, CA 94323-3450
916-657-7141



Bond Premium: _____
Bond Number: _____
Agreement Number: _____
For Department Use Only

IRP BONDED WEB USER SURETY BOND

Article 4 (commencing with Vehicle Code Section 8050 et seq.). Chapter 4, Division 3 of the Vehicle Code

KNOW ALL PERSONS BY THESE PRESENTS THAT WE, _____ aaaa _____ doing business as an IRP Bonded Web User whose address for service is _____ as Principal, and _____, a corporation organized under the laws of _____ authorized to transact a general surety business in the State of California, whose address for service is _____, as Surety; are held and firmly bound to the people of the State of California in the penal sum of Fifty Thousand dollars (\$50,000), for which payment we bind ourselves, our heirs, executors, administrators, successors and assign jointly and severally, firmly by these presents. The bond shall begin on _____.

WHEREAS, the provisions of the rules established by the Department of Motor Vehicles in the IRP Bonded Web User Agreement, Article 4 (commencing with Section 8050 et seq.) and Article 5 (commencing with Section 8100), Chapter 4, Division 3 of the Vehicle Code, and the IRP, Inc. Plan, require that the Principal file or have on file with the Department a bond in the sum of \$50,000 and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligation are that if the Principal complies with the rules established by the Department of Motor Vehicles in the IRP Bonded Web User Agreement and pays all sums due for any loss or damage arising from activities under the IRP Bonded Web User Agreement being suffered by the State of California or any of its officers, agents or employees, then this obligation is to be void; otherwise it is to remain in full force and effect.

PROVIDED THEREFORE, this bond is issued subject to the following express conditions:

1. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the IRP Bonded Web User Agreement for which it is granted and each and every succeeding period or periods for which said Agreement may be renewed or extended, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
2. This bond is executed by the Surety to comply with the provision of the rules established by the Department of Motor Vehicles in the m Bonded Web User Agreement, Article 4 (commencing with Section 8050 et seq.) and Article 5 (commencing with Section 8100). Chapter 4, Division 3 of the Vehicle Code; the IRP, Inc. Plan and of Chapter 2 (commencing with Section 995.010), Title 14. Part 2 of the Code of Civil Procedure and said bond shall be subject to all the terms and provisions thereof.
3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
4. This bond may be cancelled by the Surety in accordance with the provisions of Article 13 (commencing with Section 996.310), Chapter 2, Title 14, Part 2 of the Code of Civil Procedure,
5. The Surety, its successors and assigns, are jointly and severally liable on the obligations of the bond. the provisions of Chapter 2 (commencing with Section 995.010), Title 14, Part 2 of the Code of Civil Procedure and the rules established by the Department of Motor Vehicles in the IRP Bonded Web User Agreement.
6. The Principal and Surety may be served with notices, papers and other documents under Chapter 2 (commencing with Section 995.010), Title 14, Part 2 of the Code of Civil Procedure at the addresses given above.

I certify (or declare) under penalty of perjury under the laws of the State of California the foregoing is true and correct and that I have executed the foregoing bond on behalf of the Surety under an unrevoked power of attorney.

Executed in Charlotte, North Carolina

On (date) _____

Signature of Attorney-in-Fact

Printed or Typed Name of Attorney-in-Fact

INSTRUCTIONS FOR COMPLETING THE SURETY BOND

The Surety completes the bond form to validate the bond and meet the department's regulatory requirements,

Principal Name and any "Doing Business As" (DBA) Names

Enter the true, full name of the Principal to match the name of the applicant or pilot participant as presented to the department. The applicant's or pilot participant's DBA name or names are to be included in addition to the Principal's true full name. When the Principal is:

- A sole owner; list the true full name of that person and any DBA name(s).
- A partnership; list the true full name of each partner and any DBA name(s).
- A limited liability partnership or limited liability company; list the true full name of the limited liability partnership or company and any DBA name(s).
- A corporation; list the true full name of the corporation and any DBA name(s) as filed with and the registration number assigned by the California Secretary of State.
- An association; list the true full name of the association and any DBA name(s).

When the name of the Principal is the same as the DBA name, only list the Principal's name.

Address of Principal

Enter the address where legal documents may be served on the principal.

Name of Surety

Enter the true name as filed with the Department of Insurance, A Surety issuing the bond must be an admitted surety insurer authorized to transact business in California.

A corporation under the laws of...

Enter the state or country where the Surety Company's incorporation documents are filed.

Address of Surety

Enter the address where legal documents may be served on the Surety.

Bond Effective Date

Enter Month, day and year of the date the bond is intended to be effective.

Executive in

Enter the city and county where the bond is signed.

On (date)

Enter the month, date and year when the bond is signed.

Signature of **Attorney-in-Fact**

Sign the true full name of the person who represents and is authorized to sign for the Surety company.

Printed **or Typed Name** of Attorney-In-fact

Enter the true full name of the person signing on behalf of the Surety company.