STATE OF CALIFORNIA
DEPARTMENT OF MOTOR VEHICLES

VEHICLE VERIFIER SURETY BOND

(Vehicle Code Section 11301)

DMV USE ONLY
OL OR ACCOUNT NUMBER
NAME

Licensing Operations Division
Occupational Licensing Branch
P.O. Box 932342, MS: L224
Sacramento, CA 94232-3420

Bond Number _____
SURETY USE ONLY

Premium Amount _____
SURETY USE ONLY

KNOW ALL PERSONS BY THESE PRESENTS:

That, _____,
PRINCIPAL NAME

doing business as a vehicle verifier whose address for service is _____
VEHICLE VERIFIER SERVICE ADDRESS

_____ as PRINCIPAL, and _____,
SURETY NAME

a corporation organized under the laws of _____ and authorized to transact a
STATE OF INCORPORATION

general surety business in the State of California, whose address for service is _____
SURETY SERVICE ADDRESS

_____, as SURETY, are held and firmly bound to the People of the State of California in the penal sum of FIVE THOUSAND DOLLARS ($5,000), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents. The bond term shall begin on _____.
BOND EFFECTIVE DATE

WHEREAS, section 11301, Vehicle Code, requires that the Principal file or have on file with the Department a bond in the sum of $5,000 and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligation are that if the Principal shall not cause any loss to the State of California arising out of activity under the Vehicle Verifier permit; and, shall not cause any loss to any person as a result of the principal incorrectly verifying an engine, vehicle verification number or hull identification number, then this obligation is to be void; otherwise it is to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

(1) This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which the license is granted and each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.

(2) This bond is executed by the Surety to comply with Chapter 2 (commencing with section 11300), Division 5, Vehicle Code and chapter 2, title 14, part 2, Code of Civil Procedure and said bond shall be subject to all the terms and provisions thereof.

(3) The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

(4) This bond may be cancelled by the Surety in accordance with Article 13 (commencing with section 996.310), chapter 2, title 14, part 2, Code of Civil Procedure.

(5) The Surety, its successors and assigns, are jointly and severally liable on the obligations of the bond, chapter 2 (commencing with section 995.010), title 14, part 2, Code of Civil Procedure and Chapter 2 (commencing with section 11300), Division 5, Vehicle Code.

(6) The Principal and Surety may be served with notices, papers and other documents under chapter 2 (commencing with section 995.010), title 14, part 2, Code of Civil Procedure at the addresses given above.

I certify (or declare) under penalty of perjury, under the laws of the State of California that the foregoing is true and correct. The undersigned executes this bond on behalf of the surety under an unrevoked power of attorney.

Executed at _____

On (Date) _____

X _____
SIGNATURE OF ATTORNEY-IN-FACT

_____
PRINTED OR TYPED NAME OF ATTORNEY-IN-FACT

INSTRUCTIONS FOR COMPLETING THE SURETY BOND
FOR AN OCCUPATIONAL LICENSE APPLICATION

The surety must complete the bond as follows to meet the department's regulatory requirements.

Bond Number: Enter the bond number. The bond number and the principal name should be included on all correspondence to the department.

Premium Amount: Enter the premium amount.

Principal Name: Enter the true, full name of the Principal, which must match the name as presented on the application submitted to the department.

Vehicle Verifier Service Address: Enter the address at which the principal may be served with notices, papers, and other documents related to this bond.

Surety Name: Enter the true, full name as filed with the Department of Insurance. A surety issuing the bond must be an admitted surety insurer authorized to transact business in California.

State of Incorporation: Enter the state or country where the surety company's incorporation documents are filed.

Surety Service Address: Enter the address where legal documents may be served on the surety.

Bond Effective Date: Enter the month, day and year of the bond effective date.

Executed at: Enter the city and county where the bond is signed.

On (date): Enter the month, date and year when the bond is signed.

Signature of Attorney-in-Fact: Sign the true, full name of the person who represents and is authorized to sign for the surety company.

Printed or Typed Name of Attorney-in-Fact: Enter the true, full name of the person signing on behalf of the surety company.