

Bond #: _____

Premium: _____

TAX PREPARER BOND

THIS BOND SHALL BE IN EFFECT FROM _____ TO _____

KNOW ALL MEN BY THESE PRESENTS:

That _____ as Principal and _____ a corporation duly licensed by the laws of the State of California as Surety, are held and firmly bound unto the people of the State of California in the sum of _____ dollars () lawful money of the United States of America, for the payment whereof well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above named Principal is engaged in business as a Tax Preparer, as defined by this Section 22251 of the Business and Profession Code, and is required by the Provisions of Section 22250 of the Business and Professions Code to furnish a bond in the sum above named, conditioned as herein set forth.

NOW THEREFORE, if said Principal shall comply with the provisions of the Division 8, Chapter 14 of the Business and Professions code and all supplementary acts as specified therein, now and hereafter enacted, and if said Principal shall, while acting as a Tax Preparer, cause no damages to any person by reason of misstatement, misrepresentation, dishonesty, fraud, deceit, or any unlawful acts or omissions of Principal or its associates or employees while acting in the scope of their employment or association as Tax Preparers, this obligation shall then and in that event be void; otherwise it shall remain in full force and effect for the period hereinafter set forth.

This bond is also subject to the following conditions:

1. That any person who sustains damages covered by this bond may, in addition to any other remedy that he may have, bring an action in his own name upon this bond for recovery of such damages.
2. That the total aggregate liability of the Surety to any and all persons, regardless of the number of claims against the bond or the number of years the bond remains in force, shall be limited to the sum of Five Thousand dollars (\$5,000.00) for any one Tax Preparer.
3. That the Surety may cancel this bond and be relieved of further liability hereunder by delivering 30 days written notice to the Principal at his address last known to the Surety, however, such cancellation shall not affect any liability incurred or accrued hereunder prior to the termination of said 30-day period.
4. That said bond shall remain in full force and effect during the term for which it is issued and for any renewal thereof, or until said bond is, subject to the provisions of paragraph 3 hereof, cancelled by said Surety.

IN WITNESS WHEREOF the seal and signature of said Principal is hereto affixed, and the corporate seal and name of the said Surety is hereto affixed and attested by its duly authorized officers at Charlotte, NC, this _____ day of _____, _____.

Principal

Surety

By

Attorney-In-Fact