

Bond No. _____

\$ _____

INDEMNITY BOND

KNOW ALL MEN BY THESE PRESENTS THAT, _____
_____ HEREINAFTER CALLED THE PRINCIPAL, AND
_____ CALLED SURETY, ARE HELD AND
FIRMLY BOUND UNTO Automotive Resources International (ARI)
HEREINAFTER CALLED THE OBLIGEE IN THE AGGREGATE SUM OF _____
(\$ _____) FOR THE PAYMENT WHEREOF TO THE OBLIGEE, THE PRINCIPAL AND SURETY HEREBY
BIND THEMSELVES, THEIR SUCCESSORS AND ASSIGNS, JOINTLY AND SEVERALLY, FIRMLY BY THESE
PRESENTS.

THE UNDERLYING BASIS OF THE ABOVE OBLIGATIONS IS THAT FROM TIME TO TIME THE OBLIGEE MAY
SELL MOTOR VEHICLES OWNED BY OBLIGEE IN ACCORDANCE WITH A DEALER AGREEMENT DATED
_____ ADMINISTERED BY OBLIGEE TO THE PRINCIPAL, AND THE PRINCIPAL AGREES
TO PURCHASE SAID MOTOR VEHICLES. IF SAID PRINCIPAL SHALL PAY, WHEN DUE, TO THE OBLIGEE THE
NEGOTIATED SELLING PRICE FOR SUCH MOTOR VEHICLE, THEN THIS OBLIGATION SHALL BE NULL AND
VOID WITH RESPECT TO SUCH MOTOR VEHICLE, OTHERWISE IT SHALL REMAIN IN FULL FORCE AND
EFFECT.

IT IS EXPRESSLY AGREED THAT EITHER THE PRINCIPAL OR THE SURETY MAY CANCEL THIS BOND BY
GIVING THIRTY(30) DAYS WRITTEN NOTICE TO THE OTHER, PROVIDED, HOWEVER, THAT SUCH
CANCELLATION SHALL NOT BE EFFECTIVE SO FAR AS THE OBLIGEE IS CONCERNED UNTIL THIS
EXPIRATION OF THIRTY(30) DAYS AFTER THE WRITTEN NOTICE HAS BEEN GIVEN TO SAID OBLIGEE BY
THE SURETY.

LIABILITY UNDER THIS BOND SHALL COMMENCE ON THE _____ DAY OF _____

ATTEST:

(PRINCIPAL)

BY: _____

(SURETY)

BY: _____

Attorney in Fact