



**CONTRACTORS WAGE AND FRINGE BENEFITS BOND**

Effective Date: \_\_\_\_\_

Bond Number: \_\_\_\_\_

**KNOW ALL BY THESE PRESENTS, that we:**

\_\_\_\_\_  
(Contractor)

(if a corporation, then insert “a corporation duly created, organized and existing under and by virtue of the laws of the State of \_\_\_\_\_ , and having it’s principal place of business at \_\_\_\_\_”)

Herein called the PRINCIPAL, and \_\_\_\_\_

(Surety Company)

Herein called the SURETY, are hereby held and firmly bound onto CEMENT MASONS’ UNION LOCAL NO. 502, a labor union having it’s principal place of business at 739 S. 25th Ave, Bellwood, Illinois, herein called the OBLIGEE, in the total penal sum of Twenty Five Thousand (\$25,000.00) Dollars for the obligations and undertakings hereinafter set forth, for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our successors and assigns.

Signed and sealed and delivered in the Village of Bellwood, State of Illinois, on this \_\_\_\_\_ day of \_\_\_\_\_,

WHEREAS, the above named PRINCIPAL has filed his certain application with the above named OBLIGEE to furnish members of it’s union to the PRINCIPAL for the purpose of performing certain cement work in Cook County, Illinois and adjoining environs.

NOW, THEREFORE, the conditions of this bond are such that if the said PRINCIPAL shall (1) well and faithfully pay the wages of any and all union members furnished by the PRINCIPAL by the OBLIGEE, and/or (2) pay to the OBLIGEE’S Fringe Benefit Funds all sums required of the PRINCIPAL, as a Contractor, under certain Agreements and Declarations of Trust dated July 1, 1964, entered into between the OBLIGEE and various Associations named therein and all amendments and additions, thereto, then this obligation shall be void, otherwise, the same shall remain in full force and effect; it being expressly understood and agreed that the liability of the SURETY for any and all claims for any of the above undertakings herein shall in no event exceed the penal amount of Twenty Five Thousand (\$25,000.00) Dollars.

This Bond may be canceled by the SURETY thirty (30) days after the receipt by the OBLIGEE of the SURETY’S written notice of cancellation sent by registered mail.

\_\_\_\_\_  
(Principal)

\_\_\_\_\_  
(Surety)