

**INDEMNITY BOND**

KNOW ALL MEN BY THESE: That we \_\_\_\_\_ d/b/a \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_, herein  
called the principal, and \_\_\_\_\_, a corporation  
authorized to transact business in the State of ILLINOIS, herein called the  
Surety, are hereby held and firmly bound unto the Chicago Tile Institute Welfare  
Trust; Chicago Tile Institute Pension Trust; Chicago Tile Institute Promotional  
Fund; Bricklayers and Trowel Trades International Pension Fund; International  
Masonry Institute; Chicago Ceramic Tile Apprenticeship Trust; Ceramic Tile &  
Terrazzo Local Annuity Trust Fund; Ceramic Tile, Terrazzo, & Granite-Cutters  
Union Local #21; located at 1950 West 43<sup>rd</sup> Street, Chicago, IL 60609, herein  
called the Obligee, in the penal sum of \$ \_\_\_\_\_ for the  
obligations and undertakings hereinafter set forth, for the payment of which,  
well and truly to be made, we hereby jointly and severally bind ourselves, our  
successors and assigns and heirs, executors and administrators.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Whereas, the above-named principal is employing members of the Ceramic Tile,  
Terrazzo & Granite-Cutters Union Local #21 for the purpose of performing certain  
classified work in the territory within the jurisdiction of said Union as defined  
in their certain agreements now in full force and effect between Employer and the  
Unions.

Now, therefore, the conditions of this bond are such that if the said Principal  
shall well and faithfully pay the wages, welfare contributions and the pension  
funds and the Local's apprentice fund contributions, and Annuity fund  
contributions, of any and all Union members who are employed by the Principal,  
then this obligation shall be void unless the same shall remain in full force and  
effect. It is expressly understood and agreed that the Principal and Surety  
shall become obligated to pay such wages, welfare fund contributions, pension  
contributions and Annuity fund contributions, etc., as are due and unpaid, upon  
receipt of notice and filing of evidence with the Surety of the delinquency in  
payment of the above obligations by the employer, herein referred to as the  
Principal. In no case shall the aggregate liability of the Principal and Surety  
exceed the sum of \$ \_\_\_\_\_ dollars.

This bond may be cancelled by the Surety thirty (30) days after the receipt by  
the Obligee of the Surety's written notice of cancellation.

\_\_\_\_\_  
Principal

By: \_\_\_\_\_

\_\_\_\_\_  
Surety

By: \_\_\_\_\_  
Attorney-in-Fact

