

SURETY BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS, THAT we, _____, as Principal, and _____, as Surety, are held firmly bound unto the CITY OF ALEXANDRIA, as Obligee, in the sum of _____ (\$ _____) for payment whereof well and truly to be made, we bind ourselves, our successors and assigns, jointly and severally by these presents.

WHEREAS, the Principal has applied to the CITY OF ALEXANDRIA; and

WHEREAS, the Principal and Obligee have entered into a UTILITY service agreement, a copy of which is attached hereto and incorporated by reference; and

WHEREAS, requires a bond guaranteeing prompt and full payment of all charges and obligations arising out of said UTILITY service agreement.

NOW, therefore, the condition of this obligation is such that if the Principal shall promptly and fully pay any and all amounts of monies that are due or to become due under any of the terms and conditions of the aforesaid UTILITY service agreement, then this obligation shall be void, otherwise to remain in full force and effect until CANCELLED.

In no event shall the aggregate liability of the Surety exceed the penalty of this bond.

Surety hereby waives notice or acceptance of guaranty, notice of default or non-payment by Principal, demand and presentment to Guarantor for payment, protest and diligence in bringing suit against any party hereto, and consents that time of payment may be extended by THE CITY OF ALEXANDRIA, one or more times, and from time to time, without notice thereof.

Principal and Surety further covenant and agree with the obligee that, if the principal fails to pay to the obligee all charges made pursuant to the UTILITY service agreement, the obligee is authorized to terminate UTILITY service in accordance with the applicable provisions of the UTILITY service agreement. The Surety has reserved the right to cancel this bond giving sixty (60) days advance written notice to the obligee, and on the effective date of the cancellation notice, i.e., sixty (60) days from receipt thereof by obligee, the Surety is discharged and released from liability under this bond.

Signed, sealed and dated the _____ day of _____, _____.

Principal

Surety

By: _____

By: _____

Attorney-in-Fact