

Bond No. \_\_\_\_\_

PAYMENT BOND

KNOW ALL MEN BY THESE PRESENTS:

That \_\_\_\_\_  
of \_\_\_\_\_, \_\_\_\_\_, hereinafter call the PRINCIPAL, and  
\_\_\_\_\_ of \_\_\_\_\_, \_\_\_\_\_, hereinafter called the  
SURETY, are firmly bound unto the CITY OF CALHOUN, GEORGIA, P.O. Box 248, Calhoun, Georgia, 30701,  
hereinafter called the OBLIGEE, in the sum of \_\_\_\_\_ ( ) DOLLARS,  
for which payment will and truly to be made we do hereby bind ourselves, as Principal and Surety, jointly and  
severally, our heirs, executors, administrators, assigns, successors, and trustees, firmly by these presents.

WHEREAS, the Principal has contracted for and shall receive from the Obligee ELECTRIC,  
WATER AND SEWER service at his business or establishment located at the following address:

\_\_\_\_\_  
Address

NOW, THEREFORE, the conditions of the foregoing obligation are such that if the Principal shall  
promptly pay for such service upon the respective dates when payment therefore becomes due then this  
obligation shall be void; otherwise to remain in full force and effect.

The following conditions are hereby made a part of this bond:

1. The aggregate liability of the Surety for all or any defaults of the Principal hereunder shall not exceed the penal sum of the bond.
2. No extension of time for payment and no waiver of any default of Principal by Obligee nor any failure to give notice to Surety of non-payment shall operate to relieve Surety of liability for services rendered to Principal while this bond is effective.
3. This bond may be cancelled by the Surety at any time by giving sixty (60) days prior written notice to the Obligee but no such cancellation shall relieve Surety of liability for payment for services rendered prior to the effective date of such cancellation.

SIGNED, SEALED AND DATED this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_

\_\_\_\_\_  
Attorney-in-Fact