

Bond No. _____

Effective Date: _____

BUILDING CONTRACTOR'S BOND

KNOW ALL MEN BY THESE PRESENTS:

That we _____

_____, hereinafter called the principal, and

_____ as surety, are held and firmly bound unto the City of Cordele, Georgia, a municipal corporation, in the sum of \$5,000.00 for the payment of which well and truly we hereby bind ourselves, our heirs, executors, and administrators, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such, however, that,

WHEREAS, the principal is a Building Contractor and is employed in repair and/or construction of a new and/or existing construction work in the City of Cordele.

Now if the said principle shall faithfully comply with all the laws, ordinances and regulations of the City of Cordele, Georgia, now in force or that may hereafter be adopted, and will protect and indemnify the City against all loss or damage occasioned by the negligence of the principal by him or his employees, or under his direction or supervision, in failing to properly execute and protect all work done and from all loss or damage occasioned by or rising in or under his supervision or direction, which is not caused by the negligence of the city or its agents or employees.

Provided further, that said principal shall, without additional cost to the person for whom the work is done, remedy any defects therein due to the faulty workmanship and incomplete construction, or due to faulty material furnished by said principal and that said principal shall construct and repair such work to the satisfaction of the City Codes Official at any time within one (1) year after the construction, repair or installation thereof and after forty-eight (48) hours' notice from the city codes official to reconstruct or repair the same.

If the principal shall do and perform all of the foregoing, then this bond shall be void.

Otherwise, it shall remain in full force and effect.

IN WITNESS THEREOF, the said principal and the said surety have hereunto set their hands and seals at _____, on the _____ Day of _____, _____.

EXPIRES _____



PRINCIPLE (SEAL)

SURETY Attorney-in-Fact (SEAL)

ATTEST:
