

CITY OF DOUGLASVILLE
COMMERCIAL DEVELOPMENT
CONTRACTOR'S CODE COMPLIANCE BOND

COUNTY OF DOUGLAS
STATE OF GEORGIA

BOND NO. _____
BUS. LIC. NO. _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, as Principal, and _____, as Surety, are held and firmly bound unto the Governing Authority of the City of Douglasville, State of Georgia, and their successors in office in the just sum of TEN PERCENT (10%) of construction cost, no greater than FIFTY THOUSAND AND 00/100 (\$50,000.00) DOLLARS, no less than TEN THOUSAND AND 00/100 (\$10,000.00) DOLLARS, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, each and every one of them, jointly and severally, firmly by these presents.

It is further understood and agreed that this bond is continuous beginning on the _____ day of _____, _____.

The condition of the above obligation is such, that, to the Governing Authority of the City of Douglasville for a license as a Contractor in accordance with the rules and regulations governing contractors in the City of Douglasville, Georgia.

It is a further condition of this bond that the said Principal is to comply with all of the requirements and provisions of the Code of Ordinances of the City of Douglasville, and a further condition of this obligation is that the Principal and Surety to this bond shall be subject to suit by action thereon by the Douglasville City Council, if in the discretion of the Building Official, it has been determined that said Principal has violated the Code of Ordinances of the City of Douglasville, or any provision thereof, for the purpose of required the necessary expenditure of funds to correct said code violation(s) on the part of said Principal, his agents or employees. Said Principal is hereby bound under said bond to faithfully perform all of his duties as such Principal and Contractor in compliance with the Building Code of the City of Douglasville relating to buildings and the construction thereof, including the Zoning Ordinance.

Now should he, the said Principal, faithfully perform all and singular his duties as a contractor during the term for which he has been licensed, and upon the terms required by the Code of Ordinances of the City of Douglasville and by this bond, then the above bond is to be void; else to be full force and effect.

PROVIDED FURTHER, that regardless of the number of years this bond shall continue to be continued in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond, and

PROVIDED FURTHER, that if the Surety shall so elect, this bond may be cancelled by the Surety as to subsequent liability by giving thirty (30) days notice in writing to said Building Official of Douglasville.

Signed, sealed and dated this _____ day of _____, _____.

Contractor and Principal

By: _____

Surety

By: _____

Attorney-in-fact

Approved by:

CITY OF DOUGLASVILLE

Building Official

Received by: _____

Date: _____