

PUBLIC RIGHT-OF-WAY CONTRACTOR/BUILDING CONTRACTOR LICENSE BOND

KNOW ALL MEN BY THESE PRESENTS: That _____

_____ ,

as principal, and _____ ,

a corporation, incorporated pursuant to the laws of the State of _____ , and duly authorized to conduct a surety business in the State of Idaho, as surety, are held and firmly bound unto the City of Idaho Falls, as Obligee, in the aggregate sum of Five Thousand Dollars (\$5,000.00), lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, successors and assigns, jointly, severally, and firmly by these presents.

Signed, sealed and dated _____.

WHEREAS, the above bounden Principal has applied for a Building Contractor's License in accordance with the provisions of Title 4, Chapter 7 and Public Right-of-Way Contractor's License, Title 4, Chapter 20, City Code, for the term beginning _____.

NOW, THEREFORE, if a License is granted to the said Principal, and if such Licensee shall during the life of said License faithfully observe and perform all duties required by said City Code, and keep harmless and indemnify said Obligee, from all actions, suits, costs, damages and expenses, including attorney's fees which shall or may at any time happen to come to it or for or on account of any injury or damage received or sustained by any person, then the above obligation shall be void; otherwise, to be and remain in full force and effect.

In no event shall the liability of the Surety exceed \$5,000.00, regardless of the number of years this bond shall remain in effect and regardless of whether claims are made under the provisions of both of such code sections.

IT IS FURTHER UNDERSTOOD AND AGREED that this bond may be terminated by either party hereto delivering written notice of termination by registered or certified mail to the other parties at least 30 days prior to the effective date of such termination; the surety, however, remaining liable for any defaults under this bond, committed prior to the expiration of such 30 days period.

ATTEST:

PRINCIPAL

SURETY

PLEASE RETURN TO THE CITY CLERK'S
OFFICE (CITY HALL)
P. O. BOX 50220
IDAHO FALLS, IDAHO 83405

, Attorney-in-Fact