



CONTRACTOR BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, THAT _____, as Principal, and _____, as Surety, a corporation duly authorized to conduct and carry on a general surety business in the State of Florida, are held and firmly bond unto the City of Jacksonville, a municipal corporation in Duval County, Florida, in the sum of *Five Thousand Dollars (\$5,000.00)*, for the payment whereof well and truly to be made, subject to the terms and provisions hereinafter set forth, and we bind ourselves, our heirs, legal representatives, successors and assigns, jointly and severally by these presents. The conditions of the obligation are such that:

WHEREAS, the said Principal intends to engage in the business of _____ Contractor.

NOW, IF the principal shall protect the City and the owner of premises on which the Principal does any work against all loss or damage occasioned by the negligence of the Principal in failing to promptly execute and protect all work done by him or his employees, or done under his direction or supervision, and against all loss or damage occasioned by or arising in any manner from any such work which is not caused by the negligence of the City, its agents or employees;

AND IF the Principal shall comply with all ordinances of the City of Jacksonville, all laws of the State of Florida, and all rules and regulations established under the authority of those ordinances and laws, which relate in any way to the work done by him or his employees, or done under his direction or supervision;

AND IF the Principal shall faithfully perform all the conditions hereof:

THEN, this obligation to be null and void, else to remain in full force and effect.

PROVIDED, that this bond is for the benefit of all persons injured or aggrieved by breach of the bond and any such person may sue the Principal and/or the Surety in the name of the City of Jacksonville for the injury or aggravation suffered and realize several recoveries thereon, up to, in the aggregate, the amount of the bond, but as a condition precedent thereto written notice to the Surety, the Principal and General Counsel of the City of Jacksonville of the claim upon which the suit is predicated shall be given within one year after termination of the bond, and;

PROVIDED FURTHER, that this bond may be continued from year to year by certificate executed by the Surety and Principal hereon. The Surety shall have the absolute and unequivocal right, with or without cause and arbitrarily, to cancel this bond by giving the City thirty (30) days written notice by certified mail to the Executive Director of the Construction Trades Qualifying Board before such cancellation becomes effective.

IN WITNESS WHEREOF, the said Principal and said Surety have duly executed this bond this _____ day of _____, _____.

Signed, Countersigned and Sealed:

Witness as to Principal

Principal (Corporate Seal)

Resident Agent, State of Florida

Surety

(Seal)

By

Attorney-in-Fact