

TOW WRECKER BAILMENT BOND

BOND NO. _____

KNOW ALL MEN BY THESE PRESENT, that _____ as Principal, and _____, a corporation organized and existing under the laws of the State of _____, and duly authorized to conduct a general surety business in Florida, as Surety, are each held and firmly bound to the City of Jacksonville for the use and benefit of any bailor of a motor vehicle delivered to the Principal as bailee, by virtue of the operation of a tow wrecker under a permit for designated wrecker or tow service issued by the Sheriff of Duval County, in the sum of Two Thousand Five Hundred Dollars (\$2,500.00), lawful money of the United States of America, for the payment whereof the Principal and the Surety bind themselves, their respective heirs, legal representatives, successors and assigns, jointly and severally.

The condition of this Bond is that if the Principal shall pay any judgment that is rendered against the Principal, in favor of any bailor of a motor vehicle to the Principal as bailee, arising out of the bailment or breach of bailment of any motor vehicle delivered to the Principal by virtue of the operation of a designated tow wrecker under a permit issued by the Sheriff of Duval County, then this obligation shall be null and void, else to remain in full force and effect.

This obligation shall not be canceled until fifteen (15) days notice in writing shall have been given to the Chief of Traffic of the Sheriff's Office. The insolvency or bankruptcy of the Principal shall not relieve the Surety from the obligation hereof. The prepayment of any judgment that may be recovered against the Principal upon any claim covered by this obligation shall not be a condition precedent to any right of action against the Surety on this obligation, but the Surety shall be bound to the extent of its liability under this obligation, and shall satisfy such judgment. An action may be maintained upon a judgment against the Principal by the bailor or his heirs or personal representatives or assigns, to enforce the liability under this Bond of the Surety. Several recoveries may be had under this bond provided the recoveries do not in the aggregate exceed the principal sum of this bond.

Surety carrier shall forward to the Chief of Traffic a statement of renewal ten (10) days prior to expiration date.

IN WITNESS, the Principal and Surety have duly executed this bond the _____ day of _____, A.D. ____.

Signed, sealed and delivered
In the presence of:

Witness to Principal

PRINCIPAL

By: _____

Witness to Surety

SURETY

By: _____
Attorney-in-fact