

FINANCIAL GUARANTEE BOND
(Beer & Wine Retail Sales)

Bond No. _____

STATE OF GEORGIA,

COUNTY OF MORGAN;

CITY OF MADISON;

KNOW ALL MEN BY THESE PRESENTS:

THAT FOR TEN DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH IS HEREBY ACKNOWLEDGED, IT IS AGREED THAT

AS SURETY, ARE JOINTLY AND SEVERALLY HELD AND FIRMLY BOUND UNTO MAYOR AND CITY COUNCIL OF MADISON, GEORGIA, 132 NORTH MAIN STREET, MADISON, GEORGIA, AND SUCCESSORS IN OFFICE, FOR THE USE AND BENEFIT OF SAID CITY IN THE SUM OF _____, FOR THE PAYMENT OF WHICH, WELL AND TRULY MADE, PRINCIPAL AND SURETY BIND THEMSELVES, AND THEIR HEIRS, EXECUTORS, ADMINISTRATORS, ASSIGNS AND SUCCESSORS, AS THE CASE MAY BE, JOINTLY, SEVERALLY AND FIRMLY BY THESE PRESENTS TO SAID MAYOR AND COUNCIL WHICH IS HEREINAFTER CALLED OBLIGEE.

THE CONDITION OF THE ABOVE OBLIGATION IS AS FOLLOWS:

WHEREAS, PRINCIPAL HAS APPLIED TO OBLIGEE FOR A RETAIL LICENSE TO SELL BEER AND WINE UNDER CITY ORDINANCE, CHAPTER 6, AND TITLE 3 OF THE OFFICIAL CODE OF GEORGIA ANNOTATED, AS AMENDED, FOR A PERIOD BEGINNING ON THE _____ DAY OF _____, _____, AND ENDING ON THE _____ DAY OF _____, _____.

NOW, THEREFORE, SHOULD PRINCIPAL PROMPTLY PAY TO THE OBLIGEE FOR THE USE OF SAID CITY ALL SUMS WHICH MAY BECOME DUE BY SAID PRINCIPAL TO OBLIGEE AND/OR SAID CITY OF MADISON AS TAXES, LICENSE FEES, OR OTHERWISE, BY REASON OF, OR INCIDENT TO, THE OPERATION OF SAID BUSINESS, TOGETHER WITH EXPENSES INCURRED BY THE CITY IN THE COLLECTION OF ANY SUM DUE THE CITY, AND SHALL FAITHFULLY COMPLY WITH ALL LAWS, RULES AND REGULATIONS GOVERNING THE SALE OF BEER AND WINE AS REQUIRED BY THE STATE LAW AND CITY ORDINANCE, AND SUCH

OTHER CONDITIONS AS THE STATE OF GEORGIA AND/OR OBLIGEE MAY BY RULES AND REGULATIONS REQUIRE, THEN THIS BOND SHALL BE VOID, OTHERWISE, TO REMAIN IN FULL FORCE.

IT IS FURTHER AGREED THAT THIS BOND MAY ONLY BE CANCELLED BY SURETY, NOT PRINCIPAL, AND ONLY IF SURETY HAS BY WRITTEN NOTICE SERVED BY REGISTERED MAIL UPON OBLIGEE'S MAYOR AT 132 NORTH MAIN STREET, MADISON, GEORGIA, 30650, SPECIFIED THE EFFECTIVE DATE OF SAID CANCELLATION, WHICH IN NO EVENT SHALL BE LESS THAN THIRTY (30) DAYS AFTER THE DATE OF RECEIPT SIGNED BY OBLIGEE'S MAYOR.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE EXECUTED THESE PRESENTS THIS

_____ DAY OF _____, _____.

BY: _____

_____, Attorney in Fact
(Print Name and Title of Surety Representative)

BY: _____ (SEAL)

(Print Name and Title of Principal Representative)

UNOFFICIAL WITNESS

NOTARY PUBLIC, _____
COUNTY, GEORGIA