

FINANCIAL GUARANTEE BOND

(Distilled Spirits - Consumption on Premise)

Bond No. _____

STATE OF GEORGIA,
COUNTY OF MORGAN;
CITY OF MADISON;
KNOW ALL MEN BY THESE PRESENTS:

THAT FOR TEN DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE
CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH IS HEREBY
ACKNOWLEDGED, IT IS AGREED THAT _____

AS PRINCIPAL, AND _____ AS SURETY,
ARE JOINTLY AND SEVERALLY HELD AND FIRMLY BOUND UNTO MAYOR AND
CITY COUNCIL OF MADISON, GEORGIA, 132 NORTH MAIN STREET, MADISON,
GEORGIA, AND SUCCESSORS IN OFFICE, FOR THE USE AND BENEFIT OF
SAID CITY IN THE SUM OF _____, FOR THE
PAYMENT OF WHICH, WELL AND TRULY MADE, PRINCIPAL AND SURETY BIND
THEMSELVES, AND THEIR HEIRS, EXECUTORS, ADMINISTRATORS, ASSIGNS
AND SUCCESSORS, AS THE CASE MAY BE, JOINTLY, SEVERALLY AND FIRMLY
BY THESE PRESENTS TO SAID MAYOR AND COUNCIL WHICH IS HEREINAFTER
CALLED OBLIGEE.

THE CONDITION OF THE ABOVE OBLIGATION IS AS FOLLOWS:

WHEREAS, PRINCIPAL HAS APPLIED TO OBLIGEE FOR A RETAIL DISTILLED SPIRITS
CONSUMPTION ON PREMISE LICENSE TO SELL DISTILLED SPIRITS FOR CONSUMPTION ON
THE LICENSED PREMISES UNDER CITY ORDINANCE, CHAPTER 6, AND TITLE 3 OF THE
OFFICIAL CODE OF GEORGIA ANNOTATED, AS AMENDED, FOR A PERIOD BEGINNING ON
THE _____ DAY OF _____, _____, AND ENDING ON THE _____ DAY OF
_____, _____.

NOW, THEREFORE, SHOULD PRINCIPAL PROMPTLY PAY TO THE OBLIGEE FOR THE
USE OF SAID CITY ALL SUMS WHICH MAY BECOME DUE BY SAID PRINCIPAL TO OBLIGEE
AND/OR SAID CITY OF MADISON AS TAXES, LICENSE FEES, OR OTHERWISE, BY REASON
OF, OR INCIDENT TO, THE OPERATION OF SAID BUSINESS, TOGETHER WITH EXPENSES

INCURRED BY THE CITY IN THE COLLECTION OF ANY SUM DUE THE CITY, AND SHALL FAITHFULLY COMPLY WITH ALL LAWS, RULES AND REGULATIONS GOVERNING THE SALE OF DISTILLED SPIRITS AS REQUIRED BY THE STATE LAW AND CITY ORDINANCE, AND SUCH OTHER CONDITIONS AS THE STATE OF GEORGIA AND/OR OBLIGEE MAY BY RULES AND REGULATIONS REQUIRE, THEN THIS BOND SHALL BE VOID, OTHERWISE, TO REMAIN OF FULL FORCE.

IT IS FURTHER AGREED THAT THIS BOND MAY ONLY BE CANCELLED BY SURETY, NOT PRINCIPAL, AND ONLY IF SURETY HAS BY WRITTEN NOTICE SERVED BY REGISTERED MAIL UPON OBLIGEE'S MAYOR AT 132 NORTH MAIN STREET, MADISON, GEORGIA, 30650, SPECIFIED THE EFFECTIVE DATE OF SAID CANCELLATION, WHICH IN NO EVENT SHALL BE LESS THAN THIRTY (30) DAYS AFTER THE DATE OF RECEIPT SIGNED BY OBLIGEE'S MAYOR.

IN WITNESS WHEREOF, THE PARTIES HERETO HAVE EXECUTED THESE PRESENTS THIS _____ DAY OF _____, _____.

BY: _____ (SEAL)

_____, Attorney in Fact
(Print Name and Title of Surety Representative)

BY: _____ (SEAL)

(Print Name and Title of Principal Representative)

Signed, sealed and delivered before me this
_____ day of _____, _____, in the
presence of:

UNOFFICIAL WITNESS

NOTARY PUBLIC,

_____ COUNTY, GEORGIA