



**CITY OF PEACHTREE CORNERS, GEORGIA
SOIL EROSION & SEDIMENTATION CONTROL
MAINTENANCE/PERFORMANCE BOND**

Bond No.: _____

KNOW ALL MEN BY THESE PRESENTS, that we _____, hereinafter called the Principal and _____, as Surety, are held and firmly bound unto the **CITY OF PEACHTREE CORNERS, GEORGIA**, hereinafter called the Oblige, in the just and full sum of _____ Dollars (_____) to the payment of which, well and truly to be made, the said Principal and Surety bind themselves, their respective heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal has heretofore received authorization from the Oblige for development and construction of Residential and Non-Residential Development for _____;

WHEREAS, as a condition precedent to the approval, the Principal is required to undertake on-site and erosion control improvements, in a manner which is set forth and specified in the approval as executed by the Oblige. If full implementation of the approved plan does not provide for effective erosion control measures, additional erosion control and sedimentation measures shall be implemented by the Principal to control or treat the sediment source;

WHEREAS, this agreement shall be governed by the laws of the State of Georgia;

WHEREAS, the maintenance of all soil erosion and sedimentation control measures and practices, whether, temporary or permanent, shall be at all times the responsibility of the Principal. In the event that the Principal fails to maintain compliance with the approved plan or with the requirements of the City of Peachtree Corners Erosion and Sedimentation Ordinance the value of the bond shall be used by the City of Peachtree Corners to stabilize the site and otherwise bring the site into compliance;

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such, that if the above bounded Principal shall well and truly keep, do and perform each and every, all and singular, the matters and things in said approval, then this obligation shall be null and void; otherwise shall remain in full force and effect. The bond shall remain in full force and effect until permanent stabilization and satisfactory removal of temporary erosion control measures has occurred, as determined by the City of Peachtree Corners Development Department or 18 months from the issuance of a Final Plat or Certificate of Occupancy.

IT IS HEREBY UNDERSTOOD AND AGREED that the penal sum of this bond shall not exceed the sum as stated above.

IN WITNESS WHEREOF, this instrument has been executed by the duly authorized representatives of the Principal and Surety.

SIGNED, SEALED AND DATED this _____ day of _____, _____.

Attest:

Corporate Secretary

BY: _____ (SEAL)
Principal

Printed Name and Title

By: _____
Printed Surety Name

Attest:

Corporate Secretary

Signature (SEAL)

Printed Name and Title