

CODE COMPLIANCE BOND

Bond Number _____

Principals' Address

COUNTY OF CLAYTON
STATE OF GEORGIA

KNOW ALL MEN BY THESE PRESENTS:

That we _____ as Principal and _____, as Surety are held and firmly bound unto Clayton County, Georgia, in the sum of TEN THOUSAND AND NO/100 (\$10,000.00) DOLLARS, for payment of which, well and truly to be made, we bind ourselves, our heirs, executors and administrators, each and every one of them, jointly and severally, firmly by these presents.

It is understood and agreed that this Bond is continuous beginning on the _____ day of _____, _____.

The condition of the above bound Principal has made application to Clayton County for a license as a contractor in accordance with the rules and regulations governing contractors in Clayton County, Georgia, and,

It is a condition of this bond that the Principal is to comply with all of the requirements and provisions of the building and other codes of Clayton County pertaining to the trenching and installation of sewer lines and to correct any code violations discovered during construction and for period of one year from the date of final inspection, excepting routine maintenance, abuse modification, and normal wear and tear. A further condition of this obligation is that if the Principal fails to correct any such code violations, then the Surety shall remedy the default within forty-five (45) days of notification by the County to do so. It is a further condition of these obligations that the Principal and Surety shall both be subject to suit, jointly and severally, by action of Clayton County, within the discretion of the Clayton County Director of Community Development it has been determined that the Principal has violated the building or other codes of Clayton County, or any provision thereof, and has failed to remedy the violations, or has failed to provide the necessary funds to correct the violation, on the part of the Principal, his agents or employees. The Principal is hereby bound under the bond to faithfully perform all of the duties as such Principal in compliance with the Building Code of Clayton County, and all other ordinances of Clayton County pertaining to the trenching and installation of sewer lines.

This Bond may be terminated at any time by the Surety upon sending notice in writing to the Obligee and to the Principal, in care of the Obligee or at such other address as the Surety deems reasonable, and at expiration of thirty-five (35) days from the mailing of notice or as soon thereafter as permitted by applicable law, whichever is later, this bond shall terminate and the Surety shall be relieved from any liability for any subsequent acts or omissions of the Principal.

Dated this _____ day of _____, _____.

Principal

SURETY COMPANY Surety
Attorney-in-Fact

Countersigned:

By: No Longer Required