

TO: COBB COUNTY WATER SYSTEM
680 SOUTH COBB DRIVE, S.E.
MARIETTA, GEORGIA 30060

MULTI-FAMILY UNIT WATER & SEWERAGE SERVICE SURETY BOND

BOND NO. _____
EFFECTIVE _____

KNOW ALL MEN BY THESE PRESENTS, that we, _____,
Owners of _____, as Principal, and
_____, as Surety, are held and firmly bound unto the Cobb
County Water System, Cobb County, Georgia, in the sum of _____
(\$_____) Dollars, for which payment the said Principal and Surety bind themselves, their legal
representatives, their successors and assigns, jointly and severally upon the following terms and conditions:

1. The Principal does unconditionally guarantee to the Cobb County Water System, full payment for the services it has received within 25 days following the billing date to be based on the consumption of water metered at the water meter service location which will be billed each month to the address furnished by Principal. All in accordance with the ordinance and regulations as may now or hereinafter be in force and effect.
2. If Principal breaches any of the conditions of this bond, Surety shall be bound as Principal in the amount of this bond for any and all debts arising by reason of such breach including but not limited to additional service charges imposed by any ordinance or regulation, and Surety shall answer for any such breach independently of Principal and regardless of whether Principal is proceeded against first or at any other time.
3. Surety shall have the right to terminate this bond at any time by giving written notice by certified mail or registered mail to Principal and the Cobb County Water System of such intention. The liability of Surety shall cease sixty (60) days after the receipt of termination notice by the Cobb County Water System and Principal except as to any liability, debt or other obligation incurred or accrued prior to the effective date of such termination.
4. This bond is given pursuant to an ordinance adopted by the Board of Commissioners of Cobb County, Georgia, on September 12, 1972, and shall be in conformity therewith.

IN WITNESS WHEREOF, the _____ has caused this bond
to be signed by its Attorney-in-Fact and its Corporate Seal to be hereunto affixed this _____ day of
_____.

PRINCIPAL (SEAL)

SURETY (SEAL)

By: _____
Attorney-in-fact

NOTE: The official or attorney-in-fact signing for Surety shall attach to the original bond a certified copy of authority or power to bind the Surety. It shall show that the power is in force and effect at the time of the execution of the bond.