Bond Number: _____
Effective Date: _____

Kentucky Boxing and Wrestling Commission
Mayo-Underwood Building
500 Mero Street, 218NC
Frankfort, KY 40601
kbwa.ky.gov

Promoter Bond Form

KNOW ALL PERSONS BY THESE PRESENT:

That we, _____, as Principal, and _____,
Insert Promoter Name Insert Surety Name
incorporated under the laws of the State of _____ with a principal office located at _____, as Surety, are held and firmly bound unto the Kentucky Boxing and Wrestling Commission ("Commission") of the Commonwealth of Kentucky, in the sum of ten thousand ($10,000.00) dollars for the payment of which sum we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these present.

WHEREAS, the Principal has applied to the Commission for licensure as promoter within the Commonwealth of Kentucky pursuant to KRS 229.011 to 229.260; and

WHEREAS, KRS 229.035 requires an applicant for licensure as a promoter to file a bond in the sum of ten thousand dollars ($10,000), to be approved as to form and the sufficiency of the sureties by the Commission, conditioned for the payment of the taxes, fines, fees imposed by the Commission, and money owed to contestants, judges, physicians, referees, timekeepers, or other contracted service providers.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if said Principal shall pay and discharge all obligations incurred by said Principal and the Principal's Agents on account of taxes, fines, or fees owed to the Commonwealth of Kentucky or

to the Commission in connection with a show promoted by the Principal, and money owed to contestants, judges, physicians, referees, timekeepers, or other contracted service providers, then this obligation shall be void. Otherwise, this obligation shall remain in full force and effect and the commission may call upon the surety to satisfy outstanding demands for moneys owed to the commission, contestants, judges, referees, timekeepers, or other contracted service providers.

PROVIDED, the liability of the Surety upon this bond shall be and remain in full force and effect for the full period of the Principal's licensure with the Commission as a promoter, including all renewals thereof, or until fifteen days after receipt by the Commission of a written notice signed by such Surety, or its authorized agent, stating that the liability of such Surety is thereby terminated and cancelled; and provided further, that nothing herein shall affect any rights or liabilities which shall accrue under this bond prior to the date of such termination.

Dated the _____ day of _____, _____

By: _____

Principal

Its: _____

By: _____

Surety

Its: _____