

Massachusetts

SPECIAL INSURANCE BROKER BOND

(Mass. Gen. Laws Ann. ch. 175, § 168)

Effective Date: _____

Bond No. _____

KNOW ALL PERSONS BY THESE PRESENTS:

That we, _____,
as Principal(s), and _____, a corporation authorized to do surety business in the Commonwealth of Massachusetts, as Surety, are held and firmly bound unto the Commonwealth of Massachusetts, in the sum of not to exceed TWO THOUSAND AND NO/100 DOLLARS (\$2,000.00), for the payment of which well and truly to be made, we bind ourselves and our legal representatives, firmly by these presents.

THE CONDITION of the above obligation is such that WHEREAS the Principal(s) desires a license to act as a special insurance broker in the Commonwealth of Massachusetts and is required to give bond pursuant to Mass. Gen. Laws Ann. ch. 175, § 168.

NOW, THEREFORE, if the Principal(s) shall faithfully comply with Mass. Gen. Laws Ann. ch. 175, § 168, then this obligation to be void; otherwise to remain in full force and effect.

PROVIDED, this bond is continuous and may be canceled by the Surety by giving thirty (30) days notice in writing to the Obligee at the address last known to the Surety, and the Surety shall be relieved of any further liability under this bond thirty (30) days after such notice is sent by First Class U.S. Mail. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period, and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

Dated this _____ day of _____.

_____, Principal

By _____

_____, Principal

By _____

By _____

, Attorney in Fact