

MAINTENANCE/PERFORMANCE BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS: That we _____ of _____ County, State of _____ as Principal, and _____ as Surety, are held and bound unto Gwinnett County, Georgia, in the sum of _____ lawful money of the United States of America, for the payment whereof well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

The condition of the foregoing obligation is such that,

WHEREAS, the Principal will inspect and maintain the operational characteristics of any facility constructed on their property for storm water demolition or water quality such that the facility complies with the requirements of the Development Regulations at the time the facility was approved by Gwinnett County as demonstrated in the Storm Water Management Report for the facility, and to maintain the facility free of obstruction, silt or debris.

WHEREAS, Storm Water Management facilities are required to minimize the impact of development on the storm water hydrology, hydraulics and water quality, under terms that a bond is required of said Principal and good and sufficient surety payable to Gwinnett County and conditioned that the Principal shall well and truly maintain all storm drainage facilities used for water quality and quantity best management practices shown on the development plans for the property in accordance with standard requirements of Gwinnett County in force as of the date of said approval; and

WHEREAS, the Principal has entered into a Maintenance Agreement with Gwinnett County, dated the _____ day of _____, _____, in which Principal agrees and warrants, that as a condition precedent to approval of the development plans for the property of the Principal entitled _____, all storm drainage facilities used for water quality and quantity best management practices shall be maintained in accordance with the standards aforesaid for a period of 18 months; and

WHEREAS, this agreement shall be governed by the laws of the State of Georgia.

NOW, THEREFORE, if the Principal shall well and truly perform the terms and conditions of said contract, then this obligation shall be void, otherwise, to remain in full force and effect. Upon failure of the Principal in the performance of the terms and conditions of said contract, then the Surety shall be liable in payment to Gwinnett County of a sum not to exceed \$ _____ for the cost of completing the terms and conditions set forth under the contract entered by the Principal with Gwinnett County.

SIGNED, SEALED AND DELIVERED THIS _____ day of _____, _____.

ATTEST:

Corporate Secretary

By: _____ (SEAL)
Principal Signature

Printed Name and Title

By: _____ (SEAL)
Printed Name of Surety

ATTEST:

Corporate Secretary

Signature

Printed Name and Title Attorney-in-Fact