ELECTRICAL CONSTRUCTION TRUST FUNDS
LOCAL 103, I.B.E.W.
256 FREEPORT STREET, BOSTON, MASSACHUSETTS 02122
TELEPHONE (617) 436-3710
FAX (617) 436-3299

RICHARD P. GAMBINO, ADMINISTRATOR

BOND NO. _____

BOND FOR PAYMENT
OF OBLIGATIONS DUE

Effective Date:

KNOW ALL MEN BY THESE PRESENTS, that _____ as principal, hereinafter called Principal, and _____ as Surety, hereinafter called Surety, are held and firmly bound unto the Electrical Workers Pension Fund, Local 103, I.B.E.W., the Electrical Workers Deferred Income Fund, Local 103, I.B.E.W., the Local 103, I.B.E.W. Health Benefit Fund, the Joint Apprenticeship and Training Trust Fund, Local 103, I.B.E.W., the Electrical Industry Labor-Management Cooperation Trust Fund, the National Electrical Benefit Fund, the Administrative Maintenance Fund, the National Electrical Industry Fund, the National Labor Management Cooperation Committee, the Local Labor Management Cooperation Committee, the Electrical Workers Educational and Cultural Fund, Local 103, I.B.E.W., and the Electrical Workers Educational and Cultural Fund B, Local 103, I.B.E.W., as Obligees, hereinafter called Obligees, in the sum of _____($_____) Dollars, lawful money of the United States of America, for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has agreed to furnish a bond of indemnity guaranteeing payment of monies due the Obligees at the rates and amounts set forth in the Agreement and Working Rules between Electrical Workers Union Local 103, I.B.E.W. of Greater Boston and the Electrical Contractors Association of Greater Boston, Inc., Boston Chapter, N.E.C.A., and any successor agreement which Principal is obligated by such agreement or agreements (hereinafter the Agreement).

NOW, THEREFORE, the condition of this obligation is such, that if the said Principal shall pay the monies due the Obligees as set forth in the Agreement, which Principal is obligated by such Agreement to pay for the period during which this bond remains in force, then this obligation shall be null and void, otherwise to remain in full force and effect.

This bond shall remain in force until cancelled by the Surety. No such cancellation shall become effective until after written notice of such cancellation is provided to the Principal and Obligees at least forty-five days in advance of the effective date of such cancellation.

SINGED, SEALED, AND dated this _____ day of _____, _____.

_____ _____

By: _____

_____ _____

By: _____