

Bond Number: _____

STATE OF GEORGIA

COUNTY OF _____

AGREEMENT OF SURETY

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, _____
(hereinafter "Surety "), a corporation duly organized under the laws of the State of _____,
and authorized to do business and to enter into this Agreement under the laws of the
State of Georgia, is hereby held and firmly bound unto Jackson Electric Membership
Corporation for any and all indebtedness of _____ (hereinafter
"Principal "), wherever electric service is provided and whenever incurred subsequent to
_____, but not to exceed _____ dollars (_____).

This obligation is of a continuing nature and is to be in full force and effect notwithstanding
any legal disability of the Principal to incur the indebtedness or obligation in whole or in
part. The undersigned certifies that it currently holds a rating of B+ or higher by A.M. Best
and a 5 or higher financial performance rating by A.M. Best. The undersigned's most recent
rating by A.M. Best is _____, and the undersigned's most recent financial
performance rating by A.M. Best is _____.

The undersigned hereby consents to the following, any of which shall not affect nor change
or discharge the obligations herein established:

1. Any extension of the time of payment of the whole or any part of the
indebtedness to the Principal.
2. Any change in the terms of the contract between Jackson Electric
Membership Corporation and the Principal.

3. The acceptance by Jackson Electric Membership Corporation of any promissory note or any security of any kind for said indebtedness, or any renewal or renewals thereof.
4. The surrender, release, exchange or alteration of any collateral or other security held by Jackson Electric Membership for the claims hereby guaranteed, either in whole or in part.
5. In the event the Principal fails to pay the premium or satisfy any condition of this Agreement, then, Jackson Electric Membership Corporation may, but is not obligated to, pay the premium or satisfy the condition required in order to keep this Agreement of Surety in full force and effect. All sums paid or advanced by Jackson EMC in connection with the foregoing shall be paid by the Principal to Jackson EMC on demand and shall become a part of the indebtedness secured hereby.

The undersigned expressly waives the following:

1. Notice of the acceptance of this Agreement by Jackson Electric Membership Corporation.
2. Notice of the amount of indebtedness now existing or which may hereafter exist, from time to time.
3. Notice of any extension of time for the payment of the indebtedness or any part thereof.
4. Notice of demand for payment, notice of default of nonpayment, presentment, protest, and notice of protest as to any obligation arising hereunder.

5. All other notices to which the undersigned might otherwise be entitled in connection with this Agreement of the Indebtedness or obligation hereby guaranteed.
6. The right, pursuant to O.C.G.A. (Official Code Georgia Annotated) § 10-7-24 to give notice to Jackson Electric Membership Corporation at any time after the debt is due instructing said Jackson Electric Membership Corporation to first proceed to collect the debt from the Principal.

The undersigned agrees to provide Jackson Electric Membership Corporation with written notice of any default by the Principal and to provide Jackson Electric Membership Corporation at least 90 days prior written notice of any proposed cancellation to:

Jackson Electric Membership
ATTN: Briana Minish
P.O. Box 38
Jefferson, GA 30549

If the Principal shall well and truly perform and fulfill all its obligations to Jackson Electric Membership Corporation, then the obligation of the undersigned herein set forth shall be void; otherwise, it shall remain in full force and effect.

The consideration for this agreement is the present forbearance by Jackson Electric Membership Corporation to seek to compel the Principal to make a cash deposit as a condition for furnishing electrical service.

This Agreement shall be governed by laws of the State of Georgia.

There are no conditions or limitations to this Agreement except those contained herein at the date hereof, and thereafter no alteration, change or modification hereof shall be binding or effective unless executed in writing and signed by the undersigned.

IN WITNESS WHEREOF, the undersigned Surety has executed this Agreement and affixed its corporate seal, pursuant to authority of its governing body.

This the _____ day of _____, _____.

By: _____

(Title)

Contact Name of Agent Issuing Bond: _____

Phone Number of Agent Issuing Bond: _____

ATTEST:
