

WAGE AND WELFARE BOND

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS, that _____ of _____ herein called Principal, and _____, a corporation authorized to transact business in the State of Illinois, herein called the Surety, are hereby held and firmly bound unto the Laborers International Union of North America, Locals 149, 582 and 1035, herein called the Obligee, in the penal sum of _____ (\$ _____) for the obligation hereinafter set forth for the payment of which, well and truly to be made, we hereby, jointly and severally, bind ourselves, our successors and assigns and heirs, executors and administrators.

WHEREAS, the above-named Principal is employing members of the Obligee for the purpose of performing certain classified work in the territory within the jurisdiction of the Obligee as defined in that certain Collective Bargaining Agreement now in full force and effect between the Principal and the Obligee as negotiated with the Fox Valley Associated General Contractors (herein referred to as the "Agreement").

NOW, THEREFORE, the conditions of this bond are such that if the said Principal shall well and faithfully, and in a timely manner pursuant to the Agreement, pay wages, Welfare Fund contributions, Pension Fund contributions, and dues deductions, of any and all Union members or other employees working pursuant to the provision of the Agreement who are employed by the Principal, then this obligation shall be void, otherwise to remain in full force and effect. It is expressly understood and agreed that the Principal and Surety, jointly and severally, delinquency by the Principal being given to the Surety. In no case shall the liability of the Surety exceed the penal sum stated above.

This Bond may be cancelled by the Surety thirty (30) days after receipt by the Obligee of the Surety's written notice of cancellation sent by Registered Mail, but the Surety's liability hereunder shall not be extinguished until the Obligee acknowledges in writing that the Principal or the Surety has discharged all liabilities under this Bond arriving before such cancellation became effective.

Signed, sealed and dated on this _____ day of _____, _____.

PRINCIPAL

SURETY

By: _____

By: _____
Attorney-in-Fact

(ADDRESS FOR SURETY)

Corporate Acknowledgment

State of _____

County of _____

On this, the _____ day of _____, 20____, before me _____, the undersigned officer, personally appeared _____, who acknowledged himself/herself to be the _____ of _____, a corporation, and that s/he as such _____, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as _____.

In witness whereof, I hereunto set my hand and official seal.

Notary Public

Individual Acknowledgment

State of _____

County of _____

On this, the _____ day of _____, 20____, before me _____, the undersigned officer, personally appeared _____, known to me (or satisfactorily proven) to be the person(s) whose name(s) _____ subscribed to the within instrument, and acknowledged that she/he/they executed the same for the purposes therein contained.

In witness whereof, I hereunto set my hand and official seal.

Notary Public

Limited Liability Company Acknowledgment

State of _____

County of _____

On this, the _____ day of _____, 20____, before me _____, the undersigned officer, personally appeared _____, who acknowledged himself/herself to be (the manager) (a member) of _____, a Limited Liability Company, and in that capacity, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the Limited Liability Company by himself/herself as (the manager) (a member).

In witness whereof, I hereunto set my hand and official seal.

Notary Public

Surety Acknowledgment

State of _____

County of _____

On this, the _____ day of _____, before me _____, the undersigned officer, personally appeared _____, who acknowledged himself/herself to be the Attorney-in-Fact of _____, a corporation, and that s/he as such Attorney-in-Fact, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself/herself as Attorney-in-Fact.

In witness whereof, I hereunto set my hand and official seal.

Notary Public

My Commission Expires: