

INDEMNIFICATION BOND

STATE OF GEORGIA
LUMPKIN COUNTY

Bond No. _____

WHEREAS, the Lumpkin County Long and Wide Load Ordinance regulates the permitting of towing or hauling long and wide loads on county constructed or maintained roads in the unincorporated areas of Lumpkin County, Georgia; and

WHEREAS, said Ordinance further provides that at the time application is made for such permit, the owner of the business conducting the hauling or towing operation shall post a bond in the amount of \$5,000.00, approved by the governing authority, conditioned to indemnify and hold the County harmless against any loss, damage or liability caused by the permitted activity; and

WHEREAS, the said Ordinance was adopted for the purpose of providing safe roads, for preservation of County property and for the protection of residents of Lumpkin County; and

WHEREAS, this bond is made, given and executed for the benefit of the party performing the permitted operation in Lumpkin County;

KNOW ALL MEN BY THESE PRESENTS,

That _____ as Principal, and _____ as Surety, their respective heirs, successors, executors, administrators and assigns, are held and firmly bound unto Lumpkin County, Georgia, in the full sum and amount of Five Thousand and No/100 Dollars (\$5,000.00).

The condition of this obligation is such that whereas said Principal hauls, moves, conveys or tows wide or long loads over, along, with or across the roads or roadways of Lumpkin County in accordance with a permit issued for such operation; if said Principal shall conduct each part of each such permitted activity and in all respects perform strictly in accordance with the permit, and in such a manner that no damage is done o any public property, and no loss or potential for loss is created, and no liability of Lumpkin County is created by the acts of Principal, his agents or assigns, this bond to be of no force or effect; otherwise it shall be in full force and effect to indemnify and hold harmless said governing authority as provided by said Ordinance until released as provided by the Ordinance and as shown by signature of release as set out below.

Unless notice of claim in provided in accordance with the said Ordinance, this bond to be of no force or effect after the 30th day following the completion of the permitted activity; provided however, that it notice is given as provided by said Ordinance, said bond to remain in full force and effect as set out above.

This bond is made for the benefit of the governing authority of Lumpkin County, a political subdivision of the State of Georgia.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this _____ day of _____, _____.

PRINCIPAL:

SURETY:

_____(SEAL)

_____(SEAL)
Attorney-in-Fact

Address:

Address:

Telephone:

Telephone:

The bond set out above, a copy of which is attached hereto, is acceptable to the governing authority of Lumpkin County.

Date: _____

RELEASE OF BOND

All permitted operations indemnified by this bond have been completed. I have inspected the route of travel and have determined that no additional claim has been identified to be made against the bond. Both Principal and Surety are now released from the bond and it is of no force from this date.

Approved: _____

Date: _____