

Bond Number: _____

Alternate Gas Service Provider License Bond
Provided by _____

OBLIGEE:
MICHIGAN PUBLIC SERVICE COMMISSION
7109 W. SAGINAW HIGHWAY
LANSING, MI 48917

_____, as Principal, and _____,
of _____, as Surety, are bound to the Michigan Public Service Commission,
as Obligee, in the sum of one hundred thousand U.S. dollars (\$100,000), for the payment of
which, Principal and Surety jointly and severally bind themselves, their successors, assigns, and
legal representatives.

This obligation shall run continuously and shall remain in full force and effect from the date this
bond is executed, this _____ of _____, _____, until the date that this bond will
expire on _____, unless this bond is terminated and cancelled as provided
herein or as otherwise provided by law. Despite the limited duration of this bond, it may be
continued if the Principal and Surety sign a continuation certificate.

Whereas, the Principal has applied to the Obligee for a license to supply natural gas services to
the public.

Whereas, the condition of this obligation is such that the Principal as a licensed Alternative Gas
Supplier must comply with applicable provisions of 2002 PA 634 and the rules and regulations
of the Michigan Public Service Commission, ensure the payment of all applicable user, sales,
and use taxes to local units of government, and ensure the safe, reliable supply of natural gas to
Principal's Michigan retail customers in conformance with any contracts, agreements, or
arrangements they may have with those customers.

Now, therefore, if the Principal shall, during the period this bond is in effect, faithfully observe
and honestly comply with the rules, regulations and statutes that are applicable to an Alternative
Gas Supplier licensed by the Michigan Public Service Commission and fulfill its obligation to pay
applicable user, sales, and use taxes to local units of government in Michigan and safely and
reliably supply natural gas to its Michigan retail customers in accordance with contracts,
agreements and arrangements then this obligation shall become void and of no effect.

Surety may terminate its obligation sixty (60) days after providing written notice to the Michigan
Public Service Commission of its intention to terminate, and Surety shall not be liable for any
default occurring after the effective termination date. This termination shall not affect any
obligation incurred hereunder that may have arisen prior to the effective date of such
termination. Any claim under this bond must be instituted within three (3) months of the
effective date of termination.

If any of the provisions of this bond are held to be illegal or unenforceable by a court of
competent jurisdiction, all other provisions shall remain effective.

This bond shall be binding and inure on Surety and its successors, assigns, and legal
representatives.

Signed, sealed and dated _____

Signed, sealed and dated by Principal _____

Notarized by _____

Signed, sealed and dated by Surety

Attorney in Fact

Notarized by _____