

State of Florida
PRIVATE EDUCATIONAL INSTITUTION BOND

Bond No. _____
(To be Assigned by Surety)

Know All Men By These Presents, that we _____
(Principal)
located at _____
(Address of Principal)
as Principal and _____, a corporation of the State of _____
(Surety Company)

lawfully doing business in the State of Florida, as Surety, are held and firmly bound unto the State of Florida for the use and benefit of any person or governmental subdivision of the State of Florida which may suffer expense or damages through the breach of this bond in the penal sum of _____ for which sum well and truly to be paid to the State of Florida, its certain attorneys or assigns, any student or enrollee or his or her parent or guardian, or class thereof, said Principal and Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

Whereas, the above bounden Principal, a "private educational institution", desires to operate its institution at the above stated location as authorized by and in conformity with the provisions of the Florida Statutes and all rules and regulations promulgated by the Department of Education there under, and

Whereas, said "Florida K-20 Education Code" requires the filling of a blanket bond in the penal sum of _____ (as determined by the formula in F.S. 1002.421) before a 'Certificate of Authorization' can be issued to the institution.

Now, Therefore, The Condition Of This Obligation is that if neither the Florida K-20 Education Code nor any rule or regulation adopted pursuant thereto shall be violated by the institution or any of its officers, agents, or employees, or if the parties shall promptly pay all damages or expenses which the State, or any governmental subdivision thereof, or any person may sustain resulting from any such violation, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

1. The aggregate Liability of the Surety shall not exceed the sum amount of the required bond on all breaches of the condition of the bond by the institution and its officers, agents, or employees, nor shall the penal sum of the bond be considered cumulative from year to year.
2. The Surety shall have the right to cancel this bond at any time by written notice, stating when the cancellation shall take effect and served or by registered mail to the Office of Independent Education and Parental Choice at least thirty (30) days prior to the date that the cancellation becomes effective, but said Surety so filing said notice shall not be discharged from any liability already accrued under this bond or which shall accrue hereunder before the expiration of said thirty (30) day period.
3. Without limiting the effect of any other provision herein which is not in conflict therewith, this bond is to be construed as a statutory bond under the provision of F.S. 1002.421, the Florida K-20 Education Code.
Signed and sealed this _____ day of _____

Attest

	(Seal)
(Witness)	By _____ (Principal)
(Witness)	(Surety)
(Witness)	By _____