

BOND REQUIRED OF LIVESTOCK AND EQUINE SALES ESTABLISHMENTS,
DEALERS, BROKERS AND/OR PACKERS UNDER GEORGIA LAW

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____,
of _____, as Principal, and the
_____ of _____

as Surety, hereby bind ourselves unto the Commissioner of Agriculture of the State of Georgia as Trustee, for the benefit and use of persons, buying and/or selling livestock or equine through me as a licensed Livestock or Equine Sales Establishment, Dealer, Broker and/or Packer to faithfully and completely fulfill any and all terms of any and all contracts of sales or purchases, of Livestock or Equine verbal or written, in the penal sum of \$ _____, the payment of which, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally by these presents.

THIS BOND is signed, sealed and dated this _____ day of _____, ____.

THE CONDITIONS of this bond is such that, whereas _____
as Principal, has been granted a license by the Commissioner of Agriculture of the State of Georgia as a Livestock or Equine Sales Establishment, Dealer, Broker and/or Packer in the State of Georgia and under the Laws of Georgia.

NOW, THEREFORE, if the Principal shall faithfully comply with all terms of any sales or purchases contract, verbal or written, and shall indemnify the Trustee, for the use and benefit of the persons, who suffer as a result, the Principal's failure to fulfill his obligation of the purchase or sales contract, then this obligation be void, otherwise of full force and virtue, subject to the following terms, conditions, and limitations:

THIS BOND shall apply only to transactions occurring on or at any time after the date hereof, and before the effective date of termination hereof as hereinafter provided.

THIS BOND may be terminated by either the Principal or Surety hereto by giving written notice to the Trustee of such intention to terminate said bond, and said bond shall terminate thirty (30) days after the date of receipt by the Trustee of such notice. The Trustee shall notify the Principal and Surety of the receipt of such notice and the subsequent date of termination. The Trustee may also terminate said bond by providing the Surety and Principal with written notice of termination sent by certified mail at least thirty (30) days prior to the effective date of such termination.

ALL CLAIMS for recovery on this bond must be filed in writing with the Trustee, within 120 days of the date of transaction on which claim is made. Suit thereon shall not be commenced in less than 180 or more than 547 days from the date of the transaction on which the claim is based.

THE ACTS, omissions or failures of authorized agents or representatives of said Principal or persons whom said Principal shall knowingly permit themselves as acting for said Principal shall be taken and construed to be the acts, omissions, or failures of said Principal and to be within the protection of this bond to the same extent and in the same manner as if they were the personal acts of said Principal.

THE PROCEEDS of this bond shall not be used to pay fees, salaries, or expenses for legal representation of the Surety or the Principal.

IN WITNESS WHEREOF the parties hereto have executed this bond under their seals on the day and date appearing herein.

PRINCIPAL

SURETY

By: _____

By: _____

Attorney-in-fact

TRUSTEE