

THE STATE OF GEORGIA
DEPARTMENT OF AGRICULTURE
PLANT HEALTH DIVISION
19 Martin Luther King, Jr. Drive S.W.
Suite 210
Atlanta, Georgia 30334

BOND NO. _____

HEMP PROCESSOR BOND

KNOW ALL MEN BY THESE PRESENTS,

That the undersigned _____ as principal (hereinafter referred to as the "Principal") and _____, a corporation of the State of _____ as surety (hereinafter referred to as the "Surety"), with offices located in the County of _____, State of _____ (location of the offices of the Surety in the State where the processor is located), are held and firmly bound unto the Commissioner of Agriculture, State of Georgia, and/or his successor or successors in office, and to any person who may be injured by a breach of the duties hereinafter described in the aggregate sum of _____, for the payment of which well and truly to be made, the Principal and the Surety bind themselves, and their heirs, executors, and administrators, successors and assigns, jointly and severally, firmly by these presents for the processing of hemp.

The conditions of this obligations are such that if the Principal shall faithfully comply with the requirements of the Georgia Hemp Farming Act, O.C.G.A. § 2-23-1 *et. seq.*, and the rules and regulations promulgated pursuant thereto, then this obligation shall remain in full force and effect for the period beginning _____ and shall continue in full force and effect until terminated.

This bond is executed by the surety and accepted by the Commissioner of Agriculture, State of Georgia, upon the following express conditions which shall become precedent to any right of recovery hereunder.

FIRST: The Surety shall not be liable for any default on the part of the Principal hereunder unless such default occurs during the term of this bond.

SECOND: This bond may be cancelled at any time by the Surety giving written notice (by registered mail) to the Commissioner of Agriculture, State of Georgia, of its intention to cancel this bond, and all liability hereunder shall terminate 90 days after receipt of such notice except that the rights of the obliges shall not be affected by such notice as to any claims arising hereunder, whether presented or not, before the effective date of such cancellation notice.

SIGNED, SEALED, AND DATED this _____ day of _____, _____.

PRINCIPAL

BY _____
Name

Title

SURETY

BY _____
Name

Title