

FORFEITURE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, _____ (hereinafter referred to as "Principal"), as Principal, and _____ a corporation organized and existing under the laws of the State of _____ and authorized to transact business in the State of Georgia (hereinafter referred to as "Surety"), are held and firmly bound unto the State of Georgia, acting by and through the Department of Natural Resources (hereinafter referred to as the "State"), in the sum of Two Thousand Dollars (\$2,000.00), for the payment of which, well and truly to be made, we bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents. Such sum shall be forfeited by a violation of the conditions hereinafter set forth.

WHEREAS, the Principal is owner of a licensed bait dealership as described in Section 27-4-171 of the Game and Fish Code; and

WHEREAS, Section 27-4-171 of the Game and Fish Code requires the owner of a licensed bait dealership to file with the Commissioner of Natural Resources a forfeiture bond covering himself and the full-time employees of his dealership.

NOW THEREFORE, the conditions of the above obligation are such that if such owner and employees of such licensed bait dealership operate in compliance with all the laws and any and all applicable regulations effective during the terms of this bond relating to commercial fishing for a period of one (1) year beginning April 1st and ending March 31st, then this obligation shall be void, otherwise to be and remain in full force and effect.

Both the Principal and Surety acknowledge that this is a statutory bond as required by the provisions of Section 27-4-171 of the Game and Fish Code, the provisions, terms and conditions of which are hereby incorporated into this Agreement by reference.

Surety shall have the right to terminate this bond only upon written notice to Principal and to the State, through the Department of Natural Resources, 270 Washington Street, S.W., Atlanta, Georgia 30334, of its intention to terminate. The liability of Surety on this bond shall cease thirty (30) days after receipt of the termination notice by Principal and the State, or one year after the date first above written, whichever occurs first, at which time the bond shall terminate and be of no further force or effect, except as to any liability, debt or other obligation incurred or accrued prior to the effective date of such termination.

The aggregate liability of Surety on this bond shall not exceed Two Thousand Dollars (\$2,000.00).

This bond may be renewed from year to year upon the execution and the issuance of a continuation certificate by the Surety.

SEALED with our seals and dated this _____ day of _____, _____.

BY _____

TITLE _____

BY _____

TITLE _____ Attorney-in-Fact