



# Special License Plate Sponsor Bond

Bond No. \_\_\_\_\_

## Know All Men By These Presents,

That we, \_\_\_\_\_  
Name of Sponsor

Located at \_\_\_\_\_ as Principal.

and \_\_\_\_\_ a corporation organized under the laws of

the State of \_\_\_\_\_ having its principal office in the City of \_\_\_\_\_

and having the lawful ability to conduct business in Georgia, as

Surety, are held and firmly bound unto **The Georgia Department of Revenue and The State of Georgia** in the sum of fifty thousand Dollars (\$50,000.00) lawful money of the United States, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

**Whereas**, the above bounden Principal has applied to **The Georgia Department of Revenue** to obtain a specialty license plate pursuant to The Official Code of Georgia Annotated § 40-2-60.1.

## Now, Therefore, the Conditions of this Obligation are Such,

1. That if the above Principal shall indemnify and save and hold harmless **The Georgia Department of Revenue and The State of Georgia** against loss to which **The Georgia Department of Revenue and The State of Georgia** may be subject by reason of said Principal's breach of any ordinance, rule, regulation, or contract provision relating to the above described license or permit, then this obligation shall be null and void, otherwise to remain in full force and effect.
2. The term of this bond shall be for a minimum of two years after the Department executes an agreement for the manufacture of a specialty license plate with the Principal.
3. This obligation may be canceled by said Surety by giving thirty (30) days notice in writing by certified mail to:  
Georgia Department of Revenue  
Attn: Commissioner  
1800 Century Blvd NE  
Suite 15102  
Atlanta Georgia, 30345

and the said Surety shall be relieved of any subsequent liability under this bond thirty (30) days after receipt of said notice by **The Georgia Department of Revenue and The State of Georgia**.

4. Cancellation of such bond does not affect any liability incurred or accrued prior to cancellation.
5. It is expressly understood that the injured party need not obtain a judgment against the Principal before making claim against the Surety on this bond.
6. No cause of action shall lie against the Surety unless commenced within four years from the date the Principal becomes aware of such action.

**IMPORTANT: BOND MUST BE SIGNED – POWER OF ATTORNEY MUST BE ATTACHED**



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- 7. Regardless of the number of years this bond shall continue in force and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period.

IN WITNESS WHEREOF, the Principal and Surety have caused these presents to be duly signed and executed under seal, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

		Principal Name:	_____
Attest:	_____	Signature:	_____
Name and Title:	_____	Name and Title:	_____
	(Affix Seal)		
		Surety Name:	_____
Attest:	_____	Signature:	_____
Name and Title:	_____ Underwriter	Name and Title:	_____ Attorney in Fact
	(Affix Seal)		(Attach Power of Attorney)

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